The Numismatist

Official Publication of the American Numismatic Association
For Collectors of Coins, Medals, Tokens, & Paper Money

March 1980/$1.25

March 1980 The Numismatist

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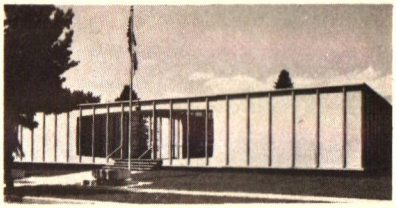

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COVER PHOTO:
The Little Fruit Girl, by Murillo

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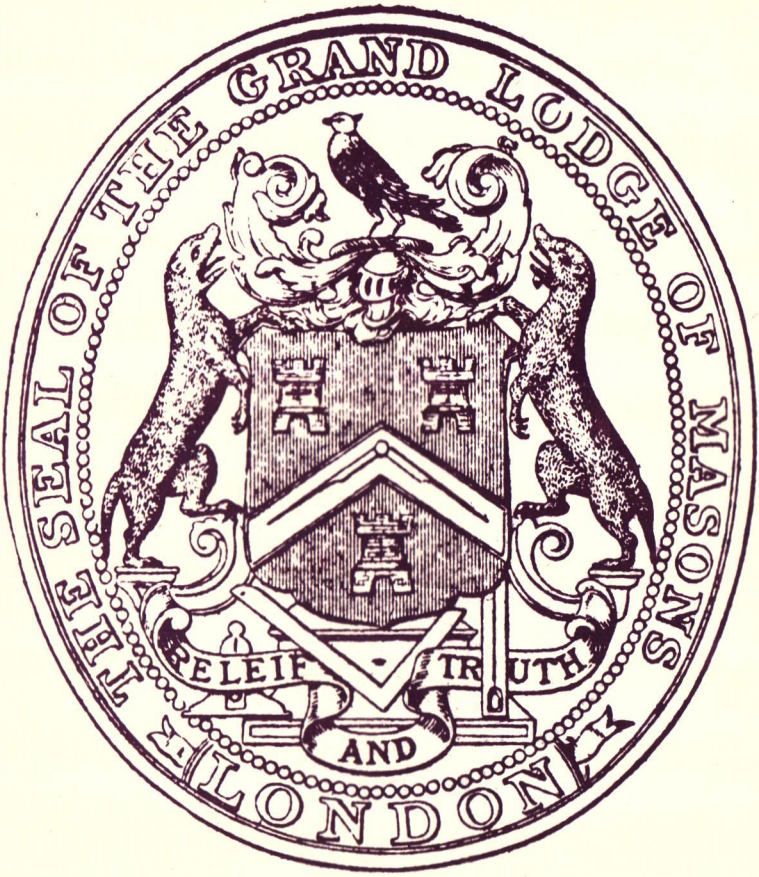
The 18th Century



Masonic Token

by Yasha Beresiner, LM 1467

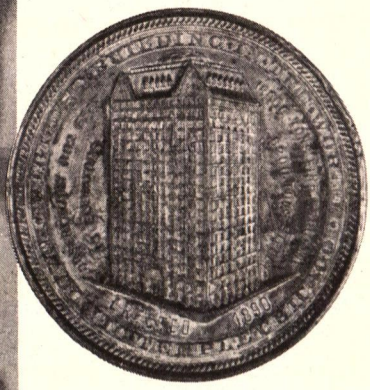
While there exists a wide range of items that can be collected on the subject of Freemasonry and much has already been written on Masonic medals of considerable antiquity and diverse interest, the topic of this article, the English Masonic tokens of the 1790s, stands out as a unique issue in Masonic numismatic history.

In the study of Masonic collectibles one must establish the distinction between jewels, medals and tokens, all of which are separate collecting categories. The Masonic jewel is not a numismatic item per se, but a *personal* ornament exhibiting a precious stone. The differentiation between medals and tokens can be much more vague, but becomes very clear on a monetary level. A medal, marked with a design or inscription, and made to honor a person, place or event is not intended to pass as money. The token is more functional, being made of durable material, appropriately marked, and unofficially issued for monetary, advertising, or other purposes.

In the case of 18th century English Masonic tokens it is their dual use as both a commemorative and a circulating monetary piece which distinguishes them from any Masonic medals issued throughout the world.

The basis for monetary tokens was established centuries ago by the pattern which followed a government's economic crises. When war broke out, a nation's populace would begin hoarding gold and silver coinage as security for their future. To preserve the country's economic equilibrium governments were forced to invent countless substitutes for the coinage that was rapidly disappearing from circulation.

As early as the 9th century, the Chinese had invented paper money to alleviate exactly this kind of situation. By the turn of the 16th century most countries in Europe had followed suit, having found paper money a cheaper and more



From left: South Carolina Lodge No. 390 Masters Jewel, medal commemorating the erection of the Chicago Masonic Temple, and two shillings silver token from Bath.

A List of the
REGULAR LODGES
as CONSTITUTED 'till MARCH 25.
1725

	St Pauls Churchyard	every other Mond. from ye 29 of April inclusive
	Knaves Acre	every other Wedn. from ye 24 of April inclusive
Green Lence	Brownlow Street Holborn	First Wednesday in every Month
	Westminster	Third Fry day in every Month
	Ivy lane	every other Thurs. from ye 20 of June inclusive
	Newgate street	First Monday in every Month
	Silver street	Second & Fourth Wednesday in every Month
	in the Strand	First Fry day in every Month

Printed for & Sold by I. Pine Engraver over against Little Britain end in Aldersgate Street

First page of Pine's "Engraved List of Lodges," originally published in 1725.

convenient medium of exchange than coinage. Unfortunately, however, for every economic problem solved, new ones invariably tend to crop up. Paper money could only conveniently be printed for high values and coinage was still necessary for small denominations, a situation which did not resolve the problem of

Silver token for 18 pence privately issued by L.B. Monck showing that redemption will be made in bank notes.

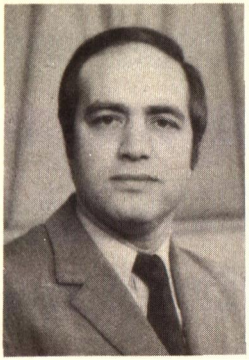
hoarding each time an emergency arose. So it was that the commercial token came into being.

Private tokens, to alleviate the shortage of small change, were first issued in England in the 16th century and continued to be minted, if somewhat erratically, until the middle of the 19th century. The only known example of Masonic tokens were released to the public at the end of the 18th century. The circumstances, however, which led to their being minted and their use—and misuse—could well apply to all token coinage.

The 1780s saw the beginnings of the Napoleonic Wars fast approaching. By 1793 the struggle for command of the sea had already begun. Britain was using all its available silver for the war effort, and paper money issues had been limited by law to values in excess of £1 only. Small denomination coinage was scarce and the shortage of metal, which limited the number of coins the Royal Mint could place into circulation, was worsened by the public who began to hoard silver pieces.

In 1790, to take an example, the

About the Author



An Israeli born in Turkey in 1940, Yasha Beresiner holds a law degree from Hebrew University of Jerusalem and is currently living and working in London. His collecting interests blossomed at a young age with the coins and banknotes his father brought back from trips abroad, and his academic inclinations toward the hobby eventually led him to the editorship of the IBNS Journal between 1970 and 1973 and to the foundership of LANSA. He has been active in most paper money societies and is a life member of the ANA and the AINA.

In addition to several hundred articles published in the English, American and Latin American numismatic press, his article on "Legal Tender Playing Cards," published in *The Numismatist*, July, 1977, brought him the recognition of a bronze Heath Literary Award.

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cotton works at Newcastle issued their own one penny tokens which were used in laborers' pay packets. The token stated: "Payable at the Works—One Pound note for 240 tokens." Thus, although so far as the Government was concerned the token was an unofficial issue, it could still be used for both monetary purposes within the works and remain redeemable for a Bank of England £1 note when one lot of 240 pennies was presented in exchange.

The convenience of such small denomination tokens is self-evident and during this period many hundreds of commercial enterprises and municipalities as well as private individuals of standing, circulated their own copper coins, which became known as "tokens." The wide range of tokens issued led to the establishment of a large fraternity of collectors, and while most tokens were legitimate issues, there soon emerged the less scrupulous and more commercially minded manufacturer who saw the profit which could emanate from the gullible collector.

It was during this time that the opportunity presented itself for the issuing of a Masonic token, and instrumental in that effort was an entrepreneurial Freemason of good commercial repute, James Sketchley of Birmingham. Born in the Birmingham area in the 1740s, Sketchley had by the 1760s established himself as a tradesman of distinction and was responsible for the publication of several local directories of importance. Toward the end of that decade, James Sketchley was advertising himself as a businessman with whom:

> . . . the following great variety of business can be transacted on the most easy terms. Money lent on the shortest notice . . . State lottery tickets and shares sold on the best terms. Stocks in trade, Husbandry . . . Jewels, Pictures, Sculptures . . . bought or sold . . . by Commission . . . (and auction).

This was advertised in the second edition of his own Birmingham Directory dated 1767. He was the publisher of a weekly newspaper in Bristol from October 1777 and was well involved in auctioning property during the same period. Successful through most of his life, his fortunes unfortunately began to decline about 1794. These

circumstances may have been an additional factor leading him to issue his Masonic tokens. Sketchley died in Poughkeepsie, New York in August 1801, but there appears to be no record of his travel to or stay in the United States.

Although the first few Masonic tokens were undoubtedly struck and issued by James Sketchley, their manufacture passed on at a very early stage to William Lutwyche, who was responsible for manufacturing the majority of them. Lutwyche was undoubtedly one of the major token manufacturers of the 18th century, and some tokens of the highest standard came from his factories. He was, however, also responsible for a series of cheap and illegal specious tokens and, as we shall see, issued several masonic "mules" using the designs of his patron's dies in order to sell these to collectors as rare items.

W.J. Davis in his *The Token Coinage of Warwickshire* published in 1895 states:

> Lutwyche issued over two tons of his private pieces on which a large and unjustifiable profit was made. The extent of the fraud on the public was great, for it was afterwards discovered that manufacturers were supplied with tokens to pay the wages of workmen at the rate of 36/- face value for 20/-. This ill-gotten wealth did not satisfy those who trafficked in it, as tons of imitation pieces were also struck of only half their proper weight.

Although a complete collection of English Masonic tokens would consist of some 35 different varieties there are only 12 distinct types—that is, minted from different dies; it is the several inscriptions on the edge of each coin which account for the numerous varieties. The only two denominations ever issued were the halfpenny and one penny tokens which, with one exception, correspond in size to the pre-decimal old coins of the same values. Of these, the one penny is the rarer; only one known type has been recorded in all the available literature on the subject.

The tokens can be readily placed under two separate groups. The first are the "Genuine Trading Tokens" issued to facilitate trade. Of these there are three distinct obverse types and two types for the reverse. The second group comprises those Masonic tokens which were intended for the contemporary collector. This group can be further subdivided as follows:

(a) The Masonic "mules," where dies were usurped from other genuine tokens and combined in order to create a new token of no commercial value but attractive to the collector.

(b) Masonic specious tokens purporting to be true commercial ones but attributed to fictitious organizations or individuals, and

(c) The Masonic Penny, that stands as an item on its own.

Considering each group separately:

The genuine halfpenny tokens are directly attributable, in their original concept, to James Sketchley. The three distinct types for the obverse are:

(1) A winged cherub within an equilateral triangle surrounded by Masonic symbols. Legend along the sides of the triangle: "Wisdom, Strength and Beauty." Second legend around the border: "Sit Lux et Lux Fuit." Within the triangle rays of light composed of alternating lines and dots

Sketchley tokens obverses: (1) no full stops, (2) full stop after "fuit", (3) full stops after "beauty" and "fuit."

Sketchley tokens reverses.

descending from the G at the top, to below the cherub's robe.

(2) Identical to the above except the rays of light do not descend below the cherub's robe. There is a full stop after "Fuit."

(3) Identical to (1) but the rays of light are composed of lines only. There is a fullstop after "Beauty" and Fuit."

The two types for the reverse are:

(1) The Freemason's Arms are supported by two beavers. A dove is perched on top of a sphere at the head of the crest. The motto on a scroll below reads: "Amor, Honor et Justitia." The legend around the border: "24 NOV 1790 PRINCE OF WALES ELECTED G.M."

(2) Identical to above, but the supporting beavers have no ribs; comma after "NOV."

The following edge readings have now been recorded:

a) MASONIC TOKEN BROTHER/SKETCHLEY BIRMINGHAM FACIT

b) × . MASONIC HALFPENNY/TOKEN MDCCXCIV . × . × .

c) PAYABLE AT LONDON/ . + . + . + . + . + . + . + . + . + . + . +

d) PAYABLE IN LANCASTER/LONDON OR BRISTOL
e) HALFPENNY PAYABLE AT THE/BLACK HORSE TOWER HILL. ×
f) PAYABLE AT W. PARKERS OLD BIRMINGHAM WAREHOUSE
g) PAYABLE AT JOHN CROWS' COPPER SMITH
h) MASONIC TOKEN/I SKETCHLEY FECIT . + . + . + .
i) + . + . + MASONIC TOKEN/I SKETCHLEY FECIT 1794
j) × MASONIC TOKEN/I SKETCHLEY FECIT 1794
k) o×o×o PAYABLE AT/LONDON OR DUBLIN
l) MASONIC TOKEN J. SKETCHLEY/R A & P.G.S. BIRMINGHAM FECIT *
m) PAYABLE AT RICHARD LONGS LIBRARY
n) HALFPENNY PAYABLE AT DUBLIN CORK OR DERRY
o) Plain edge

It is a combination of both sides of the tokens, coupled with the wide range of edge readings which form the basis of a collection of the Sketchley tokens: The inscription on the edges of the tokens are an important factor in establishing the use of the coins when they were originally minted. Taking into consideration all of the known edge inscriptions of the tokens, the following common factors can be established. The range of areas where the tokens were circulated include London, Dublin, Cork, Derry, Lancaster and Bristol. The words "Masonic" and "halfpenny" appearing on several tokens, and Sketchley's name, spelled in various manners, can also be encountered. Four particular locations where the tokens could be negotiated are given as John Crow's coppersmiths, Richard Long's library, W. Parker's Old Birmingham warehouse and the Black Horse, Tower Hill.

The last of these is of greater significance in the knowledge that Freemasons, during the period in question, often held their meetings in old taverns. Longman, in his *Bookseller's Tokens,* published in 1916, specifically states that the tokens were: ". . . issued from the Black Horse public house on Tower Hill which was kept by a brother Mason of the Birmingham Sketchley. . . ." A "Black Horse" public house exists today in Tower Hill at 254 Tabbard Street, London, SE1, and is run by a Mr. Boyle, whose only available information is that the original Black Horse was demolished in 1965 and a new pub built on the same site, the present landlords being Courage (Eastern) Ltd. Courage was unable to trace any information from their records.

Enlargement of Sketchley token edge.

It can now be accepted that the earliest token was only issued in 1794, although the legend on the obverse states: "24 NOV 1790." The Prince of Wales, later to become King George IV, was indeed installed into the Grand Master's chair on that date, but the suggestion that the *only* purpose of the token was to commemorate this event, has not been satisfactorily substantiated. All tokens of the period—masonic and otherwise—displayed a variation of designs ranging from the simple to the sublime; the intention being to

Sketchley reverse (1), supporting beaver with ribs.

Sketchley reverse (2), supporting beaver without ribs.

make the token more attractive for acceptance in lieu of the coin of the realm. For a Mason to issue a monetary token and choose a Masonic event of such great significance as a subject for its design, is as logical as it is practical. This is supported by the fact that the remaining depictions on the tokens are also Masonic.

Having failed in improving his own finances and aware of a growing collector's market, Sketchley may have decided to take advantage of the situation and through the intermediary of the owners of the Freemason's Magazine, endeavor to sell his tokens in quantities. Thus, in September 1794, the following advertisement appeared in the Freemason's Magazine:

Masonic Tokens
In the course of the past month, some copper pieces newly struck from a die which appears to be executed in a stile superior to any of the Provincial Coins at present in circulation, came to the hands of the Proprietary of this MAGAZINE. On inspection they appear to be called MASONIC TOKENS, and to have been invented by a Brother JAMES SKETCHLEY, of BIRMINGHAM, who intended them to serve as pocket-pieces; but, either from the novelty of the idea or the excellence of the workmanship, it would appear that many persons have been content to receive them in change as half-pence, in the same manner as the Liverpool, Norwich, Lancaster, Anglesey, Bungay, Macclesfield, Leak, Manchester, Coventry &c. coins have acquired credit and currency.

> The subjoined engraving exhibits the obverse and reverse of the MASONIC TOKEN; and any gentleman desirous of preserving such pieces may receive them in parcels (containing 24) at One Shilling each, by applying at the BRITISH LETTER FOUNDRY, Bream's Buildings, Chancery Lane, London.

It is obvious, therefore, that not only had these coins seen considerable circulation by September 1794, but that by this time they were being largely issued for collectors as Masonic curios. Their sale in parcels of 24 tokens for one shilling, i.e. at face value, would suggest that they may have been bought for general circulation by tradesmen who had Masonic associations. It was a common practice at the time for some manufacturers to make available directly to tradesmen, bulk quantities of tokens to be used as small change with the manufacturer, himself remaining free from any liability as to their redemption. Thus, it is conceivable that the Sketchley tokens were first circulated as currency proper and at a later stage sold in quantities to both tradesmen and contemporary collectors as curios. Arthur Waters in *Notes on 18th Century Tokens* (1954) records a total mintage of 25,750 tokens and states that the die-sinker was Dixon.

By this time the collector's fervor for the diverse range of tokens was at a peak and the next series of tokens was unquestionably intended to have no monetary significance, designs being drawn from a combination of other tokens then in existence. These "mules," as they are known today among numismatists, were freak tokens, many of which came directly from the workshop of William Lutwyche.

The three best known examples used Sketchley's reverse (2), i.e. the Freemason's Arms supported by ribbed beavers. Three new dies were used for the obverse of the tokens. They were:

(4)m. An almost full face portrait of George IV and the legend around the edge: "GEO PRINCE OF WALES HALFPENNY."

(5)m. A different portrait of King George IV facing right. The legend around the border reads: "GEORGE PRINCE OF WALES." A distinguishing feature of this token is the fact that it is the only one of the whole of the Masonic halfpenny tokens to be one-sixteenth of an inch larger than the rest.

(6)m. A portrait of the Duke of York facing to the right with the legend: "FREDK. DUKE OF YORK HALFPENNY 1795."

The combined edge readings on all these tokens allow for payment in Lancaster, London, Bristol and Dublin. According to Pye, the engraver of the dies for (4)m and (5)m was Wigan, but there is no information as to the quantity issued.

A fourth token in this second grouping of "mules" has an addition to the normal reverse in that the design of the coat of arms incorporates at the base, the square and compasses. The legend reads: "Pro Bono Publico," omitting any reference to the election of the Prince of Wales as Grand Master. The obverse reads:

(7)m. In the centre the cypher in script "I H B." Above it a pair of scales and below the date 1795. The legend around the border states "EAST GRINSTEAD HALFPENNY."

The edge reading identifies the owner of the initials as I.H. Boorman. A second edge variety

(4)m

(5)m

(6)m

Masonic "mule" tokens.

Masonic penny manufactured by Lutwych.

allows for payment of the token in Lancaster, London and Bristol.

The last item in the series is the Masonic penny. Thirty-three millimeters in size and considerably thicker than all the others this penny token is probably the most attractive. The obverse, similar to the halfpenny tokens described, incorporates the cherub within the triangle. Below is the date 1795 and around the border, "Masonic Token." The reverse, also similar in design to the halfpennies, is only different in having the motto: "Pro Bonco Publico" surrounding the Freemason's Coat of Arms.

The one penny token is undoubtedly a Lutwyche creation. Dalton and Hammer, in their *Provincial Token Coinage of the 18th Century*, published in 1910, suggest that this might have been Lutwyche's private token. Another suggestion is that the one penny token was struck at the insistence of Lamb of Bath for sale to collectors, which appears to be a more plausible explanation. There are no available records as to the quantity of the penny minted, although there is only one variety recorded. It is a token which is not easily encountered compared to the halfpenny token of the same series.

James Sketchley was the creator of the original Masonic token and it is undoubtedly he who chose the designs for the two sides of those tokens now known as the "triangle type," i.e. the genuine trading tokens. The obverse of these tokens, incorporating the triangle, was taken from the designs of the title page of the Freemason's Magazine. It is in all respects identical, but for the layout of the base of the triangle and the Prince of Wales' crown which, on the tokens, has been replaced by the letter "G."

The motto "Amor, Honor et Justitia" appears on a ribband. The cherub was the Angel of God and the *Bible* expresses the Will of God. The Setting Maul symbolizes the control that the Master of the Lodge has over each member's irregularities of temper and the Trowel is the jewel of the Master. The Plumb Rule represents upright conduct, the Compasses represent the measure of a Mason's life and the Square is the symbol of morality.

The three words along the edges of the triangle are Wisdom, representing King Soloman who is considered the founder of the order; Strength, one of the three principle

supports of Masonry; and Beauty, and the third symbolic pillar supporting the Lodge. Light, as depicted by the rays in the Triangle, represents Freemasonry as a whole—every Mason's search for light in surrounding darkness. The motto "Sit Lux et Lux Fuit" is from Genesis, chapter 1, verse 3: "Let there be Light, and there was Light." The triangle itself represents the perfect figure; the G at the top stands for God and above it is the all-seeing eye.

Freemasonry, which began in medieval times as an association of craftsmen, has grown into a worldwide symbolic organization based upon the fundamental morality held common to all religions. Through the study of their numismatic issues, collectors can explore the fascinating development of this secretive fraternity which has claimed as many members of the Western world's most influential figures over the last several centuries.

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RECENT TRENDS IN NUMISMATIC INVESTMENTS

by Vincent K. Jones, ANA 91697

For years the counsel provided by numismatic authorities regarding the purchase of coins has been two-fold. First, a coin should be purchased based primarily on its ability to enhance one's pride and enjoyment of his or her collections and only secondarily on its investment potential. Second, although a coin's investment potential should not dominate the selection process, one should always purchase a coin in as fine a condition as possible.

Kenneth Bressett states in Chapter 1 of the American Numismatic Association's *Young Numismatists Correspondence Course* that "care should always be taken to see that the finest possible piece is put into the collection." Further, he states that "coins in superior condition will always bring the highest price at the time of resale, and will always show the greatest rate of increase in value over the years." This philosophy has been shown time and again to be correct. However, due to the excessively high prices of today's "superior condition" coins (i.e., MS-60 and above) numismatists are questioning the current accuracy of the axiom that superior condition coins will always show the greatest rate of increase in value.

The introduction to Bowers and Ruddy Galleries' *Rare Coin Review No. 32*, issued in early 1979, presented the following:

> "In recent years there has been a lot of emphasis on the higher grades such as Proof-65 and MS-65. Indeed, these coins for the most part have rewarded their owners handsomely in terms of price appreciation. In recent times, however, we've noticed a widening spread between prices of higher and lower grades, a gap so wide in some instances that the lower grade pieces now stand out as great bargains.
>
> On what factors do rising coin prices depend? There are several, but demand is the most important. Ultimately, the price of a coin is determined by how much a collector will pay. So, when formulating investment objectives, it is important to consider what the numismatist of future years will be buying. [Based on a] preceding example, it seems reasonable that many future numismatists will opt to acquire Extremely Fine specimens for their date or type sets, rather than Uncirculated pieces, simply because of the value received."

This article takes a current look at the investment characteristics of variously graded coins. Specifically, it shows that, prior to 1976, "superior condition" U.S.

(uncirculated) coins outperformed circulated coins when viewed from the investment aspects. However, it also shows that numismatists are *presently* opting to acquire Extremely Fine specimens of U.S. coins for their collections, rather than uncirculated pieces, and have been doing so for the *last three years*. This change in collector demand is evidenced by the fact that, over the last three years, the percentage increase in value of Extremely Fine U.S. coins has been greater than the percentage increase in value of uncirculated U.S. coins."

SPECIMENS ANALYZED

The present U.S. coin collector commonly utilizes the "type" or "date" method for compiling a U.S. coin collection. If one uses the *type* method, the resultant collections will contain one coin of each major U.S. coin design. A U.S. type set can contain common date specimens (coins minted during the years of large production runs) or can be a specialized set like a first year of issue type set where each specimen has the earliest possible date existing for the design type. The other commonly used coin collection method is the *date* method. Using this method, the collector pursues a course toward acquiring one specimen for each date/mint combination issued in the specific U.S. coin type design (e.g., Lincoln cents, Buffalo five-cents, etc.) which most interests the collector.

Since two distinct collecting methods exist, any study which is aimed at establishing general trends must consider both collecting methods. Recognizing this necessity, two U.S. type sets and several U.S. coin series were used in the research presented in this article. Table 1 lists the coins contained in the first U.S. type set; this set is a specialized U.S. type set where each specimen was minted the last year in which circulation pieces were struck for the design type. The type set defined in Table 1 is believed by the author to be representative of a specialized U.S. set which might be assembled by a collector of moderate means, and therefore omits late 1700 and early 1800 type designs, and has an 1859-O Half Dime and a 1912 Five Cent piece substituted for the high priced 1860 Half Dime and 1913 Five Cent piece, respectively. Further, because this research was designed to develop value comparisons from 1964 to date for the selected type set, the set does not contain a specimen for any current circulating type designs.

The second U.S. type set considered is the common date type set defined in Table 2. To facilitate comparisons between the growth-in-value characteristics of the common date and specialized type sets, those design types excluded from the specialized type set were also excluded from the common date type set.

15-YEAR MARKET REVIEW

The first step in the present research was to establish the retail value of the specialized type set over the last fifteen years. The set value for a given year was determined by summing the individual specimen values as defined in the following years edition of *A Guide Book of United States Coins* by R.S. Yeoman (i.e., the 1963 set value was determined using the specimen values reported in the 1964 edition of the "Red Book"). The retail value of the specialized type set was developed for four numismatic grades (F-12, VF-30, EF-40, and MS-60) and for odd-years

Table 1. Specialized U.S. Type Set Specimens

Half Cents
1835 Classic head type
1857 Braided hair type

Large Cents
1839 Coronet type
1857 Braided hair type

Small Cents
1858 Flying eagle type
1859 Indian (Laurel wreath reverse) type
1864 Indian (Copper-nickel) type
1909 Indian (Bronze) type
1909 V.D.B. Lincoln type
1958-D Lincoln (Wheat reverse) type
1943-S Lincoln (Steel) type

Two-Cent Pieces
1872 2¢ piece

Nickel Three-Cent Pieces
1889 Nickel 3¢ piece

Silver Three-Cent Pieces
1853 No outlines to star type
1858 Three outlines to star type
1862 Two outlines to star type

Nickel Five-Cent Pieces
1867 Shield type with rays on reverse
1883 Shield type without rays
1883 Liberty type without CENTS
1912 Liberty type with CENTS
1913-D Buffalo type with raised ground
1938-D Buffalo type with level ground
1945-S Jefferson Silver metal type

Half Dimes
1837 Capped bust type
1838-O Liberty seated, no stars type
1859-O Liberty seated, with stars type
1855 Liberty seated, arrows at date
1873 Liberty seated, legend on obverse

Dimes
1828 Capped bust, large size type
1837 Capped bust, small size type
1838-O Liberty seated, no stars type
1860-S Liberty seated, with stars type
1855 Liberty seated, arrows at date
1891 Liberty seated, legend on obverse
1874 Liberty seated, arrows at date type
1916 Barber type
1945-D Mercury type
1964-D Roosevelt Silver metal type

Twenty-Cent Pieces
1876 20¢ piece

Quarter Dollars
1828 Capped bust, large size type
1838 Capped bust, small size type
1865 Liberty seated, without motto type
1855 Liberty seated, arrows at date type
1891-S Liberty seated, with motto type
1874 Liberty seated, arrows at date type
1916-D Barber type
1917-S Liberty standing type I
1930 Liberty standing type II
1964-D Washington Silver metal type

Half Dollars
1836 Capped bust, lettered edge type
1837 Capped bust, reeded edge, 50 CENTS
1839 Capped bust, reeded edge, HALF DOL.
1866-S Liberty seated, without motto type
1855-O Liberty seated, arrows at date type
1891 Liberty seated, with motto type
1874 Liberty seated, arrows at date type
1915-D Barber type
1947-D Liberty walking type
1963-D Franklin type
1964-D Kennedy Silver metal type

Dollars
1865 Liberty seated, no motto type
1873 Liberty seated, with motto type
1921 Morgan type
1935 Peace type

Trade Dollars
1878-S Trade dollar

commencing with 1963. Table 3 presents the values determined for the specialized U.S. type set.

It must be noted that the mid-1960 editions of "Red Book" did not list the value of each coin in each of the above grades. However, since the present editions do provide all required valuations, the missing grade valuations in earlier "Red Books" could be established quite accurately by considering the relationship between grade and values today and the increase in published valuations over the intervening interval.

Using the valuation data presented in Table 3, the two-year percentages of increase in value were determined. The results are illustrated, by grade, in Figure 1. The data presented accurately depicts recent coin

Table 2. Common Date Type Set Specimens

Half Cents
1835 Classic head type
1854 Braided hair type

Large Cents
1818 Coronet type
1854 Braided hair type

Small Cents
1857 Flying eagle type
1859 Indian (Laurel wreath reverse) type
1863 Indian (Copper-nickel) type
1905 Indian (Bronze) type
1909 V.D.B. Lincoln type
1958-D Lincoln (Wheat reverse) type
1943 Lincoln (Steel) type

Two-Cent Pieces
1867 2¢ piece

Nickel Three-Cent Pieces
1868 Nickel 3¢ piece

Silver Three-Cent Pieces
1853 No outlines to star type
1858 Three outlines to star type
1862 Two outlines to star type

Nickel Five-Cent Pieces
1866 Shield type with rays on reverse
1869 Shield type without rays
1883 Liberty type without CENTS
1906 Liberty type with CENTS
1913 Buffalo type with raised ground
1938-D Buffalo type with level ground
1945-S Jefferson Silver metal type

Half Dimes
1837 Capped bust type
1837 Liberty seated, no stars type
1857 Liberty seated, with stars type
1855 Liberty seated, arrows at date
1870 Liberty seated, legend on obverse

Dimes
1820 Capped bust, large size type
1837 Capped bust, small size type
1837 Liberty seated, no stars type
1857 Liberty seated, with stars type
1855 Liberty seated, arrows at date
1878 Liberty seated, legend on obverse
1874 Liberty seated, arrows at date type
1916 Barber type
1945-D Mercury type
1964-D Roosevelt Silver metal type

Twenty-Cent Pieces
1875-S 20¢ piece

Quarter Dollars
1828 Capped bust, large size type
1838 Capped bust, small size type
1862 Liberty seated, without motto type
1854 Liberty seated, arrows at date type
1891 Liberty seated, with motto type
1874 Liberty seated, arrows at date type
1916-D Barber type
1917-D Liberty standing type I
1930 Liberty standing type II
1964-D Washington Silver metal type

Half Dollars
1836 Capped bust, lettered edge type
1837 Capped bust, reeded edge, 50 CENTS
1839 Capped bust, reeded edge, HALF DOL.
1858 Liberty seated, without motto type
1855 Liberty seated, arrows at date type
1878 Liberty seated, with motto type
1874 Liberty seated, arrows at date type
1912-S Barber type
1945 Liberty walking type
1963-D Franklin type
1964 Kennedy Silver metal type

Dollars
1865 Liberty seated, no motto type
1873 Liberty seated, with motto type
1904-O Morgan type
1925 Peace type

Trade Dollars
1878-S Trade dollar

Table 3. Specialized U.S. Type Set Values

Year	Grade			
	F-12	VF-30	EF-40	MS-60
1963	$ 831	$1,340	$1,952	$3,218
1965	1,091	1,731	2,636	4,727
1967	1,108	1,758	2,779	5,594
1969	1,177	1,881	2,973	6,460
1971	1,177	1,880	3,022	6,865
1973	1,334	2,206	3,725	13,152
1975	1,686	2,673	4,811	26,541
1977	1,842	2,884	5,142	35,836
1979	1,922	3,034	5,614	37,737

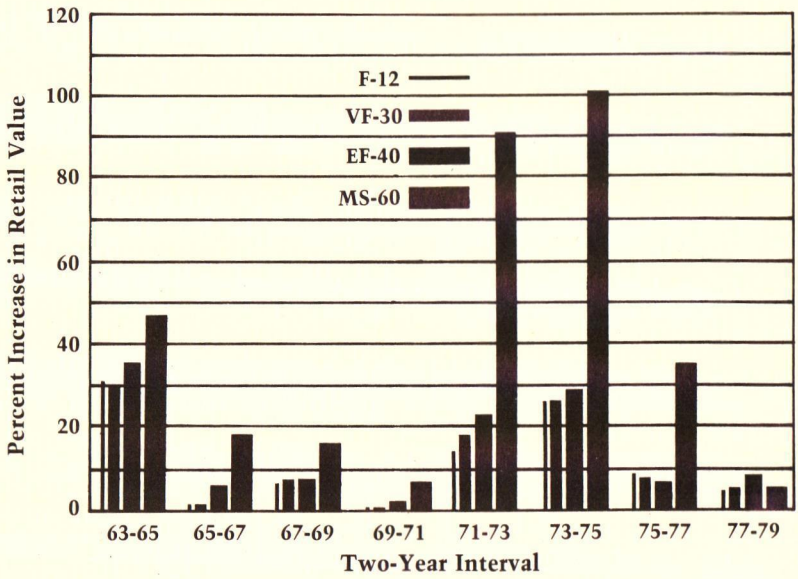

Figure 1. Growth in Retail Value of Specialized U.S. Type Set (1963-1979)

market events: the strong market growth in the early 1960's following increased interest in type set and roll "investments"; the "low-level" activity in the coin market during the mid-and late-1960's due to collector dissatisfaction with U.S. Mint policies and the significant levels of inflation experienced during that period of time . . . the unprecedented increases in "BU" coin values, and a corresponding high-level growth in circulated coin specimens, during the early- to mid-1970's due to the end of high-level inflation in the U.S. and a significantly increased interest in quality investments . . . and, finally, a return of "low-level" coin market activity during the late 1970's due to the return of 10-15% per annum inflation in the U.S. which results in a decreased demand for coins since the average collector begins to worry about increasing cash reserves to cover day-to-day living expenses.

Reviewing Figure 1, two key investment characteristics can be identified:

1. Until recent years, as the grade of the specialized U.S. type set increased, the investment potential of the set increased. That is, the higher the grade of the set, the higher the growth rate of the set.

2. During recent years, the percentage increase in value of a specialized U.S. type set with EF-40 specimens has been *greater* than the percentage increase in value of a similar set with MS-60 pieces. Specifically, during the last two years, the percentage increase in price of an EF-40 specialized type set was almost *twice* that of a MS-60 set.

The first investment characteristic defined above agrees with the axiom that superior condition coins will always show the greatest rate of increase in value over

Table 4. Type Set Values, 1976-1979

Grade of Specimens	Specialized Type Set		Common Date Type Set	
	1976	1979	1976	1979
F-12	$1,776	$1,922	$1,320	$1,436
VF-30	2,775	3,034	2,030	2,249
EF-40	4,866	5,614	3,814	4,376
MS-60	33,345	37,737	26,764	27,938

the years. However, the second investment characteristic directly contradicts the axiom and implies that the axiom is no longer accurate. Based upon this preliminary contradiction, further analyses were undertaken to establish whether or not the axiom continues to apply to today's coin market.

3-YEAR DETAILED ANALYSIS

Using the previously defined method of type valuation, the values for the specialized U.S. type set and common date U.S. type set were determined for the years 1976 and 1979. As before, the type set values were established for F-12, VF-30, EF-40 and MS-60 grades. The results of the valuation analyses are shown in Table 4.

To compare the 1976-to-1979 growth characteristics for both sets as a function of specimen grade, the percentages of value increase were determined, using the data in Table 4, and plotted as illustrated in Figure 2. Both sets were considered in order to determine whether or not the investment potential of a U.S. type set is significantly affected by its composition (i.e., common date or less-than-common date specimens).

Reviewing Figure 2, it is seen that:

1. For both type sets, the EF-40 set outperformed the MS-60 set during the 1976-to-1979 period.

2. The 1976-to-1979 percentage increase in value of the EF-40 common date U.S. type set was *triple* the percentage increase in value of the comparable MS-60 set.

3. The two type sets performed similarly when composed of circulated pieces; however, the 1976-to-1979 percentage increase in value of the MS-60 specialized U.S. type set was significantly larger than the percentage increase in value of the MS-60 common date type set.

The first result continues to support the fact that the current collector is opting to purchase EF-40 graded coins thus increasing demand for this grade of coin. The second two results tend to identify the reason behind the demand shift from MS-60 to EF-40. Specifically, the average collector of moderate means is no longer willing to consider superior condition coins due to the excessive prices of such pieces. This is indicated because the common date set, more likely to be purchased by the cost-conscience collector, had 1) the significantly larger disparity between growth of an EF-40 set and a MS-60 set, and 2) the significantly lower growth in a MS-60 set when compared to the specialized set which is more likely to be compiled by a wealthy collector due to its high initial cost.

The value growth of a type set can be caused by large increases in value for a few of the type set pieces or by moderate value increases for all the type set pieces. To investigate which of these conditions has been prevalent during the last three years, the percentage increase from 1976 to 1979 for each of the 65 pieces, in each

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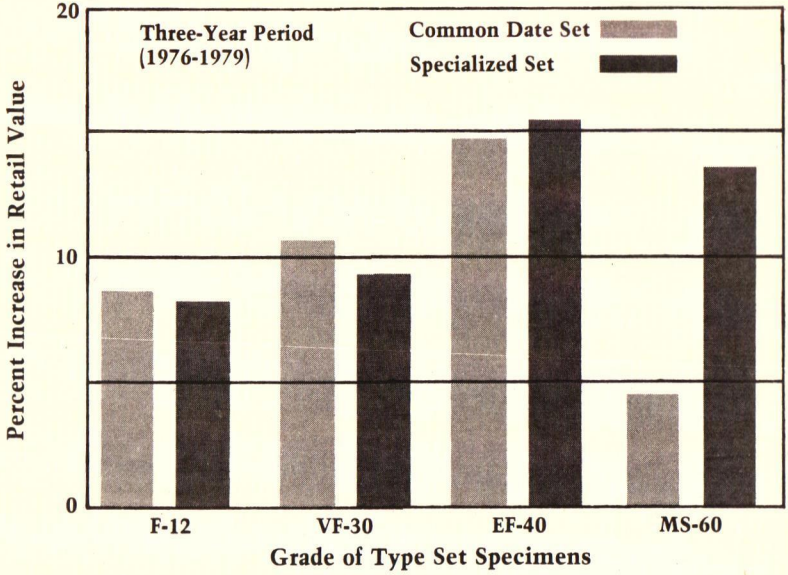

Figure 2. Comparison of Investment Returns for Specialized and Common Date U.S. Type Set (1976-1979)

of the type sets, was calculated. Statistical analyses of this percentage increase data resulted in the development of the distribution curves shown in Figures 3 and 4, and the data in Table 5.

Figures 3 and 4 illustrate the proportion of type set pieces, for the specialized and common date U.S. type sets respectively, which have three-year growth levels exceeding specified levels. As an example, from Figure 3 it can be seen that 58% of the pieces in an EF-40 graded specialized U.S. type set had value increases exceeding 10% during the

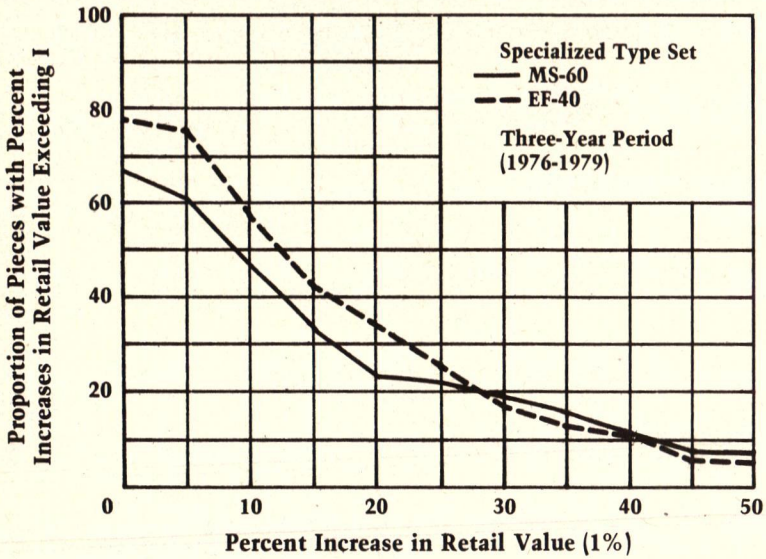

Figure 3. Distribution of Percentage Increases in Retail Value for Specialized U.S. Type Set Specimens

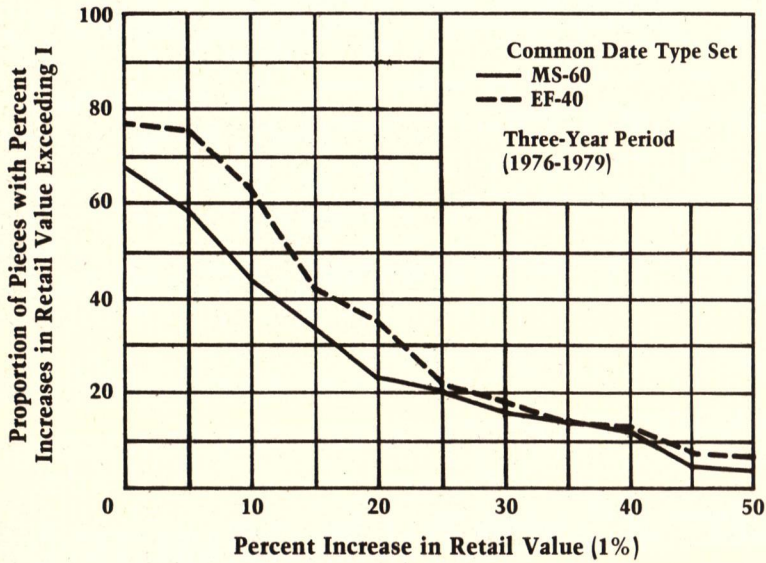

Figure 4. Distribution of Percentage Increases in Retail Value for Common Date U.S. Type Set Specimens

Table 5. Type Set Specimen Growth Characteristics.

Characteristics of Type Set Specimen Growth Percentages from 1976 to 1979	Specialized Type Set		Common Date Type Set	
	EF-40	MS-60	EF-40	MS-60
Median Percentage Increase in Value of Specimens in Set	12.0	9.1	12.0	8.1
Proportion of Specimens in Set with:				
• No change in value	18.8	26.6	21.9	25.0
• Loss in value	4.6	6.2	1.5	6.2
• Gain in value	76.6	67.2	76.6	68.8
Bounds Encompassing Middle 50% of the Specimen Percentages of Value Increase				
• Lower Growth Percentage	5.3	0	6.3	0
• Upper Growth Percentage	23.1	16.7	20.0	18.2
Percentage Increase in Value for Complete Set	15.4	13.2	14.7	4.4

1976-to-1979 period; only 47% of the MS-60 graded specimens in the same type of set had value increases exceeding 10% during the same period.

Table 5 presents several characteristics which describe the 1976-to-1979 percentage increases in value for the specialized and common date U.S. type set specimens. The various characteristics are self-explanatory except, perhaps, for the first and third characteristics. With regard to the first, half of the specimens in the specified type set have growth percentages less than the "median" value presented; similarly, half of the specimens have growth percentages greater than the "median" level. With respect to the third characteristic, one-fourth of the specimens in the specified type set have growth percentages less than the "lower" bound, one-fourth of the specimens have growth percentages greater than the "upper" bound, and one-half of the specimens have growth percentages between the bound values.

Reviewing Figures 3 and 4, as well as Table 5, it is seen that the EF-40 version of each type set has outperformed the MS-60 version of the same set over the last three years. More importantly, the data indicates that more EF-40 specimens than MS-60 specimens increased in value from 1976 to 1979, that the median increase was higher for EF-40 specimens than for MS-60 specimens, and that the number of EF-40 pieces which experienced a particular growth percentage over the three year period were generally larger than the number of MS-60 pieces experiencing the same three-year growth rate.

The preceding analyses have concentrated on the investment characteristics of U.S. type sets. To provide generalized results, however, the investment characteristics of date sets must also be reviewed. To accomplish this review, the 1976 and 1979 retail values of several coin series were developed using the 1977 and 1980

Table 6. U.S. Coin Series Value Growth (1976-1979)

Series	EF-40 Retail Value 1976	EF-40 Retail Value 1979	EF-40 Percent Growth	MS-60 Retail Value 1976	MS-60 Retail Value 1979	MS-60 Percent Growth
Indian Head Cents	$2,322	$2,695	16.1	$6,399	$7,056	10.3
Liberty Head Five-Cents	882	1,303	47.7	3,328	3,750	12.7
Buffalo Five-Cents (No 1918/17 or 1916 Db. Die)	1,655	1,906	15.2	7,478	8,521	13.9
Roosevelt Dime (1946 through 1964)	37	39	5.4	98	150	53.1
Barber Quarter Dollars (No 1896-S, 1901-S or 1913-S)	3,669	4,260	16.1	19,595	22,560	15.1
Standing Liberty Quarter Dollars (No 1916 or 1918-S/17-S)	1,389	1,577	13.5	6,140	6,940	13.0
Liberty Walking Half Dollars	3,299	4,398	33.3	22,360	29,268	30.9
Peace Dollars	498	599	20.3	2,428	2,610	7.5
Trade Dollars	2,525	2,565	1.6	13,850	13,950	0.7

editions of Yeoman's *A Guide Book of United States Coins*. Finally, using the valuation data developed, for both EF-40 and MS-60 series specimens, the three-year growth percentages were calculated for each series. Table 6 presents the data compiled during the analysis effort. It can be seen from a review of the data that, in general, the EF-40 versions of date sets have experienced larger percentage increases in value than the MS-60 versions of the same series.

SUMMARY

Until 1976, the "superior condition" coin (i.e., MS-60 through -70 pieces) always showed the greatest rate of increase in value year-to-year. However, by 1976 the price of such coins had generally reached price levels which are excessively high for the great majority of numismatists and collectors. Consequently, the buyer of coins, interested in quality at reasonable price levels, turned towards higher-grade circulated coins (i.e., EF-40 pieces and above). The increased demand for such pieces, and the corresponding decrease in demand for uncirculated coins, caused the high-grade circulated coins to outperform, from a percentage increase in value standpoint, uncirculated coins over the last three years (i.e., 1976 to 1979). Except for the modern U.S. series, which can still be obtained in uncirculated condition for only a few hundred dollars, an EF-40 version of most U.S. coin series has increased in value, over the last three years, at a rate which equals or exceeds the increase in value of the same series in MS-60 grade. In some cases, the percentage increase in value of the EF-40 set is twice that of the MS-60 set. In addition, a MS-60 version of a common date U.S. type set (circa 1815 to 1964) has increased in value 4.5 percent since 1976 whereas the same type set in EF-40 grade has increased almost 16 percent in value—nearly four times the

percentage increase of the uncirculated version.

Undoubtedly the counsel to purchase "the finest possible piece" will continue for years to come. However, it appears likely that higher-grade circulated coins will continue to match the price growth of uncirculated coins and that collectors of moderate means who own high-grade circulated coins will share significantly in the investment benefits which develop in future coin markets.

Albuquerque 1980 Convention BEP Souvenir Card

DEPARTMENT OF THE TREASURY
BUREAU OF ENGRAVING AND PRINTING
WASHINGTON, D.C.

This engraving, printed from a plate made from the original master die, is a replica of the back of the Series 1896 $5 Silver Certificate. It complements the face printing of this class, denomination, and series which was issued as a souvenir card in 1973.

As in previous issues of this series, portraits were placed on the backs of notes because the face designs were very detailed and extended over the entire obverse of the notes.

The back of the $5 Silver Certificate bears the portraits of Generals Ulysses S. Grant and Philip Sheridan, with a central design of much artistic rendering, showing the head of a goddess with outstretched wings and shades of light radiating therefrom. Thomas F. Morris, Chief of the Bureau's Engraving Division at the time, created the design. Lorenzo Hatch engraved the portraits and G. F. C. Smillie engraved the head and wings.

AMERICAN NUMISMATIC ASSOCIATION
ALBUQUERQUE, NEW MEXICO—FEBRUARY 15-17, 1980

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Reestablishing a tradition which began at the 1969 ANA convention in Philadelphia, the Bureau of Engraving and Printing issued a special souvenir card for the ANA's Second Midyear Convention featuring a reproduction of an engraving of the reverse of the $5 Silver Certificate, Series 1896.

Completing the Educational Series of cards which were issued for conventions every year from 1971 through 1976, the $5 Silver Certificate reverse bears the portraits of Generals Ulysses S. Grant and Philip Sheridan with a central design of the head of a goddess with outstretched wings.

Cards are priced at $3 each and for those who were unable to attend the convention may be ordered by mail from the Bureau of Engraving and Printing. The souvenir card will be withdrawn from sale on May 15, 1980, or upon depletion of stock, whichever occurs sooner.

Mail orders must be accompanied by proper remittance in the form of check or money order made payable to the "Bureau of Engraving and Printing," and addressed to: 1980 ANA Souvenir Card, Bureau of Engraving and Printing, Washington, DC 20228. Customers are requested not to send cash with their orders. Normal processing requires approximately 60 days; however, additional delay may result because of unusual demand and priority program requirements.

Requests should be made on letter-size sheets or the order forms provided with previous deliveries. Orders must contain the purchaser's name, address and zip code. Enclosure of an extra "return address label" with the order will facilitate handling and expediate delivery.

(continued from last month)

Woodward and Garrett

An Historical Study

by Carl W.A. Carlson, N.L.G.
ANA 95735

Most of the pieces were either uncirculated or proof. It is interesting to note that Garrett's purchases of foreign pieces from Woodward had virtually stopped by this time; as we saw in the Newlin correspondence, he was beginning to reduce his holdings in foreign at about this period, much of it being sold through George Massamore's auctions in Baltimore, and was working on completing his American series. Aside from the pieces Garrett bought from Woodward's 77th and 78th Sales, the J.C. Randall Sales of 6/29/85 and 9/15/85 discussed in detail in the 1976 Newlin article, we currently have record of only one further auction purchase from Woodward's sales: an 1801 Half Dollar from his 80th Sale, the Matthews Collection, 12/16/85. We mention this here, out of sequence, since it falls in more naturally at this point than interspersed with the remaining correspondence which is on other matters.

Correspondence resumes in our file on March 2, 1885: *"For your order telegraphed me from Florida* [must have been for the Wight Sale] *I am very much obliged. I*

Ten Dollar Gold Pattern, 1863, Judd 349. Ex Mendes Cohen; Dohrmann; Heman Ely; Woodward's 69th, 10/13/84, Lot 1999. Unique.

Ten Dollar Gold Pattern, 1863, Judd 351. Ex Mendes Cohen; Dohrmann; Heman Ely; Woodward's 69th, 10/13/84, Lot 2000. Unique.

Half Eagle, 1829, Small Date. Ex H.P. Newlin, 10/31/84.

believe I got everything you ordered, and I do not think I paid an unreasonable price for any one, though in the prehistoric department [the Pennsylvania Collection of 2/26/85, two days after the Wight Sale] *you selected most of the very best things. On second thought, I believe I did miss Nos. 1084 and 1085, these were ordered by a gentleman at $5 each which I consider the very highest anyone ought to pay for them. 1085 was by some means lost and did not appear at the sale.*

"I have lately made a great numismatic discovery, or rather I have turned up in England an unknown American coin of the very highest interest. I shall add it to my sale of April 2-3 [the Clark Sale, his 73rd]. *I shall mail a description to Baltimore, and if you will take the trouble to inform me where you will be say about March 10, I will send you a copy direct.*

"I sincerely hope you will be pleased with the coins, etc., when you receive them. When I have an order without limit I always feel troubled for fear I may overestimate the goods and buy them at too high a price. I think you will, however, in this case approve of what I have done . . . P.S. I would address this letter to Pulaska but presume you are on the wing, and thus send this to Baltimore . . ."

Garrett was off on one of his traveling vacations in the South, as was often the case during part of the winter or early spring when the weather was raw.

More information on the ". . . unknown American coin . . ." came in with Woodward's letter of March 14, written in another hand and signed "per B.": *"I send for your acceptance a copy of my 73rd Catalogue with plate and addenda. In the latter you will not fail to notice not only the gem of the collection, but the gem of any collection in which the piece may in future appear. This piece has been seen by all the leading Numismatists and Dealers in New York and Boston and it is, of course, exciting much interest. I have declined large offers for it, $300 and $450, but as so many have seen it I thought it only fair to offer it for public competition. I presume you are now at the South or I should have heard from you concerning my awkward loss of a memorandum of the Japanese Sword Guards which I sent you last.* [Garrett had a fine collection of these, many still in the Garrett Oriental Collection.] *I await your reply until you return. Your visit to Florida, so far as the climate is concerned, seems to be most enviable. The weather in Boston is fearful enough at the best, but it has this Winter been exceptionally terrible . . ."*

The separately printed Addenda to Woodward's 73rd Sale was brief—only seven lots—but began with his "discovery coin," the 1783 Nova Constellatio silver Bit, to which he gave the following treatment:

"UNIQUE AMERICAN COIN"

"In 1782 the financier, Robert Morris, reported a system of coinage devised by Gouverneur Morris, the unit of which was an imaginary piece of small value. The largest coin, the Crown, was to be of gold, valued at 10,000 of the units; the next of silver, the Mark or Dollar of 1,000 units; the next the Quint or Half Dollar of silver of 500 units; and the Bil or Bit of silver of 100 units; and a copper coin of 10 units. Of these coins, until the present piece was discovered in Scotland, but three examples were known to exist, one of the Mark and two of the Quint; the obverses of the last two pieces differ materially, the reverses are from the same die. The gold Crown is unknown, and it is quite likely was never struck, and doubtful if dies were ever prepared

for it, as all the dies which were made for a government coinage at the period–1782-3–with a single exception were accounted for before the discovery of this piece.

"The Mark, and the two Quints mentioned, were formerly in the collection of Mr. S.S. Crosby, to whose work on American Coins, pages 307 and following, reference is made for a full and interesting account of all that is known concerning these incunabulae of American coinage, for it is certian that they comprise the earliest efforts looking to the establishment of a Government coinage.

"The three pieces referred to are now all in the magnificent collection of Mr. Loring G. Parmelee of Boston."

This was followed by the lot description:

"1 1783 The Bit; device, an eye on a plain field within a glory or sun of thirteen points; within the points a circle of thirteen stars; legend, NOVA CONSTELLATIO; rev., a wreath enclosing the letters U.S. and the figures 100 below; legend, LIBERTAS.JUSTITIA.1783; size, 11; weight, 27 grs. nearly. The edge of this piece is ornamented with leaf work similar to the larger denominations.
The coin has been carefully compared with the three previously referred to; it is not only of the precise style of workmanship of the others, but the dies are undoubtedly by the same artist. It has existed for an unknown period in the collection of an old numismatist in Scotland, whose recent death led to the dispersion of his cabinet by auction. The condition of the piece is perfect, uncirculated, and as nearly proof as coins of the period are found; it is covered with a dark film, which scarcely obscures its brilliancy; this film may be instantly removed, but it is in itself important evidence of the authenticity and antiquity of the coin. It will be limited at $550. If that starting bid is made, it will positively be sold, otherwise it will not be offered. See Plate Cat. 73, 1 ad."

Woodward elaborated on the Bit in a notice, or, as we would say today, a Press Release in the April, 1885, issue of the *American Journal of Numismatics*, p. 81:

"Discovery of a New Piece in the Nova Constellatio Series

"The numismatic event of the period, of interest to the American collector, is the discovery, in Scotland, of the small silver piece of the series suggested by Gouverneur Morris in a system of coinage devised by him, and reported to the Government by the financier Robert Morris. This series was to comprise a gold coin, or crown, three silver coins, the mark, the quint, the bit or bil, and two pieces of copper. The gold coin is unknown, and probably never was struck; the mark, and two varieties of the quint, each of the three considered to be unique, are now known in the cabinet of Mr. Lorin G. Parmelee of Boston; the bit has hitherto remained undiscovered until within a few months: at the sale by auction in Scotland of the cabinet of a Scotch collector recently deceased, one turned up as an unknown coin, and was purchased by a dealer for the large sum of 15 Pounds 15 Shillings; at which price, with ten per cent added, it was offered to a prominent collector in England, by whom it was sent to an American dealer [Woodward, of course], *for advice as to its rarity, genuiness, value, etc. It was returned with a liberal offer, and now having found its away across the Atlantic for a fourth time, it is offered for sale in New York on the 2d of April.*

"In a future number, if the facts are obtainable, we hope to give some more definite information concerning this piece and its hiding place for the last century and upwards; it is understood to have been sold in Glasgow. The coin has been submitted to the leading numismatists and collectors in this country, and no doubt whatever is felt concerning its genuiness. A full account of the mark and quint, and whatever was known of Morris's system of coinage, will be found in Crosby's work on the Early Coins of America, where the subject is very fully treated, and also in the Journal, Vol. X, p. 33. The piece itself is illustrated on the plate in the catalogue of Mr. Woodward's Seventy-Third Sale, now just issued, and a full description, with some facts, may be found in the addenda to that sale. W."

As regards the other silver Nova Constellatio pieces of 1783, Crosby is known to have obtained the Mark and the first type of the Quint from the Birch Sale, 12/18/72, at high prices. The origin of the second type of the Quint, the one with no obverse legend, has not been generally known, but it seems from accidentally acquired information (during endless browsing of catalogues) that it first surfaced in 1870 in New York. Mason's Monthly Coin and Stamp Collectors' Magazine for November, 1870, borrowed and reprinted from Brown's Curiosity Cabinet No. 2 of that year the following little paragraph:

"The above illustration is taken from a silver coin in the possession of a young man in the city of New York, and was handed down by his grandfather as a family relic. A similar coin was described in Dickeson's Numismatic Manual, and was sold in the Mickley sale for $32; also the 1000 piece for double the size for $70. The figures represent 500 millesimos Spanish money, and it was the first pattern for a half dollar of Colonial (?) money. This coin is the only one known of this variety, and has never before been described. It is in fine condition, size 15½ American scale, with engrailed edge; but owing to a slight flaw has not a good ring. The one from the Mickley collection was size 17 and had "CONFEDERATIO" with a mint mark on the obverse.—Curiosity Cabinet." One may presume that Crosby somehow located the owner and acquired the piece from him directly, as there is no auction record before the sale of Crosby's own collection.

The Bit failed to reach the $550 reverse placed on it in Woodward's 73rd Sale and remained in Woodward's possession. It recurs as a theme in the next surviving letter in the file, dated Dec. 2, 1885: *"I mail you today a copy of my 80th Catalogue, and beg you will give it a perusal. Amongst the Dimes and ½ Dimes you will notice a few remarkable pieces. No. 1036 I believe is the finest specimen existing.*

"I also venture to call your attention to 2065; and No. 2120 cannot be surpassed. You, of course, know it as one of the rarest of American coins.

"Will you buy my Nova Constellatio, or silver Bit? I will sell it to you for less than I have ever offered it, having always held it at $550. I have repeatedly been offered $300 for it. I will now sell it for $450. A gentleman is very desirous of possessing it, but has taken the trouble to announce that he will never buy it. I have taken equal pains to declare publicly that he never shall have it from me. [Must be Parmelee!] *I would, of course, be glad to sell the piece, which I regard today as more valuable than any other American coin.*

"I think you have Catalogue No. 73 in which the piece is illustrated."

Garrett apparently expressed interest, for Woodward wrote again on December 24: *"Your favor was received during my absence, hence the delay in my replying, which you will kindly excuse. The 'Bit' I forward today by Express.*

"On Sat. last I received another coin of scarcely less rarity which I take the liberty to send for your examination. You will recognize it at once as the French Colonial Quarter Crown struck for or by Law of the Mississippi Scheme, so well known as the Miss. Bubble. A full account of this coin written by Prof. Chas. E. Anthon may be found in the American Journal of Numismatics, another by R.W. McLachlan in the same work.

"If you happen to have the catalogue of the Collection of

1783. Nova Constellatio Pattern Mark. Mentioned in Woodward's A.J.N. "Press Release" of April, 1885.

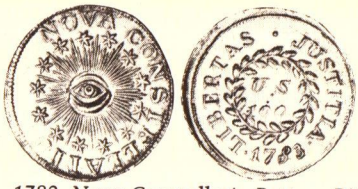
George M. Parsons [Frossard's 47th, Oct., 1885], *a little better description may be found therein. Parsons' was offered at limit of $325. I have never before possessed the coin. I think the number known is limited to either 3 or 4. I know of three and suspect the one sent you is a fourth. I never had the opportunity of purchasing one but once, one of the three referred to which was offered to me for $450.*

"A Canadian collector proposed to buy this one (the one sent) at $250, but the owner, feeling doubtful about the responsibility of the man, declined to send the piece even on approval, so he sold it to me at a reduced price. I offer it at $200, and considering its rarity the price must be considered very moderate . . . P.S. Having another very rare piece in my pocket which I know you would like to see, I send it for your examination. I sold one not long ago in silver for $45, one in copper like this but bearing no comparison to it in quality, still a good one, sold at much lower price. The price of this one is $40 . . ." Unfortunately, there is no further indication of the identity of the last piece mentioned.

So around Christmas of 1885 the silver Bit from the Nova Constellatio series was "visiting" at the Garrett home! Garrett did not buy it, however, and when it returned to the collection at the time of John Garrett's purchase of the Ellsworth Collection in 1923, John had no idea that it had been

1783. Nova Constellatio Pattern Quint, Type I. Mentioned in Woodward's A.J.N. "Press Release" of April, 1885.

1783. Nova Constellatio Pattern Quint, Type II. Mentioned in Woodward's A.J.N. "Press Release" of April, 1885.



1783. Nova Constellatio Pattern Bit. Mentioned and discussed throughout Woodward's correspondence in 1885.

there nearly 40 years earlier, for he never knew of the existence of these correspondence files of his father with the coin dealers of that earlier period! They were only found in the 1950's, long after his death, underneath numerous inventory lists and business letters from the Garrett interests during the 1880's.

The Bit was again offered at auction in Woodward's 83rd Sale, the Twining Collection, April 27-29, 1886, as Lot 1064 (preceded three lots earlier by the 1607 "John Law" Quarter Crown offered Garrett in the Dec. 24 letter):

> *"1064 1783 The Bit or Bill, or piece of 100 units. Unique pattern coin of the United States. An eye on a plain field within a glory or sun of thirteen points; between the points thirteen stars forming a circle; legend, "NOVA CONSTELLATIO"; rev., a wreath of olive leaves enclosing the letters U.S. and the figures 100; legend, "LIBERTAS JUSTITIA, 1783." Size 11; weight 27 grains or nearly. The edge of the coin ornamented with leaf-work. This coin was offered for sale in the Addenda to my sale No. 73 and was limited to a starting bid of $550.00, for want of which it was withdrawn.* It is now offered, without limit, for positive sale. *I have declined an actual cash offer of $300.00 from a dealer, and a conditional offer of $400.00 from a collector. A much fuller account of the piece may be found in the Addenda referred to, a copy of which will be sent free on application. The obverse of the piece is illustrated in my Catalogue No. 73, and the reverse is illustrated in this Catalogue, copies of which, with one or more plates, will be forwarded on receipt of order, for 35 cents."*

The "conditional offer" of $400 must have been from Garrett, and have been dealt with in missing letters of early 1885. The Bit did, indeed, sell in the 83rd Sale, but it realized only $272, passing into Parmelee's collection with the other three Novas. After being "bought in" by Parmelee they were eventually sold, circa 1904, to Ellsworth, coming thence to Garrett in March, 1923. At that time the Bit cost John Garrett $1,000, though he sold off his other specimen—plain edge—for $2,200 which more than covered it.

It is noteworthy that at no point did any further information surface concerning the mysterious "old Scotch collector" who had "recently died," the original Bit coming to light in the subsequent "auction" of his estate, probably "in Glasgow." Even today the standard reference works list only an "old Scottish collection" as source for the Bit. Yet this need not mean that Woodward was *unable* to find out anything further. In fact, there is a fair likelihood that both he and certain others—Randall amongst them—found out rather more than they wanted, and not too long after the 1886 sale in which Parmelee bought the Bit!

By a happy chance, while reading my way through some old British auction catalogues of the 1880's during the Summer of 1977, I encountered the catalogue of a sale held in Birmingham, England, at the end of November, 1886: catalogued and owned by E. Shorthouse, Esq., of that city and auctioned by Ludlow, Roberts & Wheeler, the title page reproduced elsewhere in this article. Though the sale consisted of the Greek, Roman, Anglo-Saxon, Scotch and English pieces in Shorthouse's

collection, the author went into an interesting 5-page discussion concerning American numismatics, beginning at page 59 of the lengthy catalogue. Though the section immediately concerning us occupies but about one page of the five, the rest seems of sufficient interest to U.S. collectors to be worth inclusion here in full, especially since the catalogue seems to have had an exceptionally low survival rate in private hands over here (though there is a copy in the A.N.S. Library, where it has gone unread, Lo! these many years, by those working on Colonial Americana.)

We are pleased to be able to present here, in the words of the numismatist who sent the Bit to Woodward, the story of its origin, acquisition and disposal:

CATALOGUE

OF A PORTION OF THE VERY VALUABLE COLLECTION OF

GREEK, ROMAN, ANGLO-SAXON, SCOTCH

AND

ENGLISH COINS

Formed by E. SHORTHOUSE, Esq., Member of the London Numismatic Society:—Embracing many RARE COINS and PATTERN PIECES, which have not been offered to PUBLIC COMPETITION FOR SOME YEARS.

To be Sold by Auction, by

MESSRS.

LUDLOW, ROBERTS & WELLER,

AT THEIR HOUSE,

No. 18, NEW STREET, BIRMINGHAM,

(Within Three Minutes' walk of New Street Birmingham Railway Station),

On MONDAY, the 29th of November, 1886, and the Three following days, at *One o'clock prompt*, each day.

FOR VIEW DAYS, SEE OVER.

WATSON AND BALL, PRINTERS, CASTLE STREET, BIRMINGHAM.

TO AMERICAN COIN COLLECTORS.

STOLEN,

from an English Gentleman's Coin Cabinet, end of April, 1886, a valuable set of "Lord Baltimore" silver money, consisting of the Shilling, Sixpence, and rare Groat, in unusually fine condition.

THE GROAT DESCRIBED.

A fine, circular coin, unclipped and perfect; the reverse excellent, the hair of the portrait on the obverse rather worn, the face not well struck up, with a peculiar depression or sinking in of the cheek.

THE THIEF.

As some months have now been judiciously allowed to pass by quietly, it is judged that the thief will about now have gained courage to offer his stolen coins—probably, it is thought, in America. As the above Groat has not been offered to the public for years in America, its sudden appearance this summer will attract attention.

Any Private Collector, Auctioneer, or Dealer who may have heard of a fine Baltimore Groat being offered this summer (or in future) is asked to obtain access to, and particularly notice the coin, and to take a rubbing off it. A well-known and respectable English dealer, and the owner, will undertake to identify and swear to this groat for years to come, singling it out in a moment from any number. Rubbings have been retained off it.

NOT THE FIRST TIME.

From the adroitness shown by the thief (a worthless U. S. token and another coin being slipped into the space left by the theft, which might otherwise have attracted attention on replacing

the cabinet drawer), the detectives consider that this is not the first time this man has purloined coins at gentlemen's houses, and it seems desirable that his family should know that the father is a common thief at large, dangerous to Society.

Any person in America or England who gives such information as may bring the theft home shall receive a P.O. order for £5, also a beautiful U.S. 1796 cent., with the cap, in absolutely Mint condition, for his trouble.

Address, Mr. E. Shorthouse, 5, Charlotte Road, Edgbaston, Birmingham, England, Member of the London Numismatic Society.

THREE YEARS' AMERICAN COIN COLLECTING IN ENGLAND.

The following experiences, it was thought, might amuse and interest Brother Collectors across the Atlantic. Being in easy circumstances, and lacking the talents of his Brother, whose "John Inglesant" has been so well received in America, travels over the world and various "hobbies" have taken up some twenty years. The last hobby was coin collecting, only commenced in 1881. Five years ago fine coins were to be had at about half present prices, and a tremendous "hoard" was obtained. English, American, Canadian, French, Early German, Manx, &c. The nucleus of the last was Dr. Clay's hoard, sold for a mere song in New York. Coming back—through Mr. Randall—and persistently added to, it now forms (so say the dealers) "The finest collection of Manx (Isle of Man) in the world."

AMERICAN COINS.

As late as 1882 U.S. coins were to be picked up in England very cheaply, now they very seldom occur. Our ignorance of them was, and still is, in most cases, profound. We considered 5s. a fair price for an uncirculated 1796 cent. (not the humorously called "cabinet friction uncirculated" of the U. S.

sales), but absolutely as from the die; like a proof. A very fine 1795 cent., with thick lettered edge, a gentleman had put out of his collection amongst his "wasters." "These," he remarked, "I do not value at anything." They went at one shilling apiece. A lovely 1794 dollar stood for two years in the "Bureau de Change" window, Charing Cross Station, London, staring at the British public; the writer could have had it a dozen times at £1. Finally swept off by good Mr. Randall on his last visit to the British Isles. Four or five fine 1796 half-cents. were also waiting in Birmingham for the latter. We considered them worth about half-a-crown; indeed, a fine one came in from Derby while Mr. Randall was in Birmingham at the modest price of one shilling!

A DISCOVERY.

Discovery of the Unique Pattern small Silver "Bit," or "Bill" (1783), of 100 units. Obv., U. S., in wreath, "Libertas, Justitia;" rev., "Nova Constelatia," eye, rays, and stars (size of English sixpence).

During his three years' hunt the writer acquired the above "welcome little stranger." Knowing about as much about it as the average Christian knows about the Origin of Evil, he forwarded it to his friend Mr. W. Elliot Woodward, of America, one of those dealers (unfortunately "few and far between") with whom an English gentleman can deal with safety and pleasure. He at once candidly stated that it was "gem!" Although its existence had for years been suspected (ever since Mr. Mickley's sale in 1867), only the dollar and half-dollar had been discovered. Both these are in the grand collection of L. G. Parmelee, Esq., Boston, where the writer trusts his little "Bit" has also found a home.

HOW 2s. 3d. (55 CENTS.) BECAME £54 ($272).

Placed in Mr. W.'s 73rd sale (April, 1885) at the well-meaning, judicious reserve of $550 (£110), it finally went off in the 83rd sale, April 27th, 1886 (Lot 1,064), for $272 (£54).

The fact was, it was obtained (with some other small U. S. coins) for 2s. 3d. (55 cents.) from the shop window of T. F. Cloud, Pawnbroker, 207, High Holborn, London. This incident is mentioned as an encouragement to young beginners in numismatics. It is something for a mere novice to add an hitherto unknown example to the coin series of a great Empire.

"PLUMS."

Amongst the hundreds of U. S. coins he has now got together in very beautiful condition only a few "plums" can be mentioned. An "Ameri" cent., in mint condition; another, fine; a 1795 cent., thick lettered edge, in absolutely uncirculated state (an extremely rare coin in such a state); a 1796, with cap, in equal condition, resembles a proof; six fine 1793 cents., with four distinct types of leaves under bust; 23 cents of 1794, all different types, some in mint state; two fine 1804 cents., the last cost 4½d. (9 cents.); a 1799 cent. in mint state was just missed at 7s. 6d., which seemed fairly moderate; 1793-4-5 and 1796 half-cents, nearly mint; Rosa Americana sets (mint); New England shilling; Annanapolis ditto, very fine; 1796 and 1797 dimes. as from the die; a brilliant proof of the 1796 quarter-dollar; Baltimore money (not yet stolen); rows of "pine" and "oak tree" money, some very fine; 1795, &c., silver dollars, in brilliant mint; Bank of Montreal 1838 and '39 (side view of house), in perfect mint state; and an extreme rarity, the "Pitt, No Stamps," cent., in the small half-cent. size, almost mint; one other of these only has occurred in England since he began collecting, namely, a poor one in Frentzel's sale, December, 1881, at Sotherby's, Strand.

IN CONCLUSION.

American coins, compared with those of other nations, appear to the writer to be unquestionably the most uninteresting series in the world. No portraits of past Presidents—no historical memories awakened—nothing but rows of coins almost exactly alike, save an interminable row of different dates.

The (no doubt) well-meaning, but everlasting, eagle (manipulating a claw full of spears with indifferent success), and the equally interminable Female Portrait (whom no one seems to know, but who, like Queen Victoria, retains her youthful features on the coins, as the ages roll by, in a wondrous manner), are certainly discouraging to a collector. Feeling, therefore, no interest in them, save the financial one, it is suggested that some American gentleman, wishing to acquire a very fine U. S. collection, had better come over next summer (1887)—visit the proposed U. S. Exhibition in London—and take away the collection to **that Great and Amazing Country** (which the writer visited with such pleasure in 1876), to which it properly belongs, and where it will doubtless be properly appreciated.

WATSON AND BALL, PRINTERS, BIRMINGHAM.

"So the infamous "old Scotch collector" was as much a myth as the "auction" of his collection "in Glasgow"! A pawnshop window in East London! Not only that: Woodward would scarcely have invented such a tale himself; others, much more plausible, were available. Nor would he have taken a tale he knew to be false to the pages of the A.J.N. No, Woodward must have been fed this story by Shorthouse himself, believed it and used it in his article and his catalogues. As Randall was apparently well known to Shorthouse, he, at least, must have seen this auction catalogue from Birmingham in late 1886; Woodward probably also saw it as his overseas connections were substantial. It would not have been to the benefit of either of them—they worked closely together for years—to release the true story once they learned it. Nor would it have been to Parmelee's advantage.

Someone, however, *did* "spill the beans" (a fitting phrase considering Parmelee's fortune came from baked beans!) in 1887, and we cannot claim obscurity of the publication as a reason for having missed this one all these years: the American Journal of Numismatics, Vol.20, April, 1887, pp.81-2, had a practically complete and almost verbatim account of Shorthouse's "digression" in that 1886 Birmingham catalogue! The entire business about finding the Bit in Cloud's pawnshop is included. The information, therefore, would have been well known at the the time of the Parmelee Sale in 1890, and thus not included in that catalogue. Over the years, the information was gradually lost, since the next public auction of the Bit did not take place until December, 1979, in the Garrett Sale, when the coin passed to John J. Ford, Jr.

Peripheral evidence that Woodward and Shorthouse had some differences of opinion about matters once this story broke comes from a later event: In

CATALOGUE

OF

VERY FINE COLLECTION

OF

COINS OF THE UNITED STATES

BEGINNING WITH THE EARLIEST COLONIAL COINS AND CONTINUING TO THE PRESENT TIME.

ALSO SOME

FINE FOREIGN SILVER AND A FEW RARE CANADIAN COINS.

FORMED AND OWNED BY

E. SHORTHOUSE, ESQ.

BIRMINGHAM, ENGLAND.

CATALOGUED BY

S. H. & H. CHAPMAN,

PHILADELPHIA.

AND TO BE SOLD AT AUCTION BY

BANGS & CO.,

739 BROADWAY, NEW YORK CITY,

ON

FRIDAY, DECEMBER 6TH,

1889.

COMMENCING AT TWO O'CLOCK, P.M.

December, 1889, while Woodward was still quite active in cataloguing sales, Shorthouse decided to sell his American coin holdings at auction. He did not, however, bring them to his old acquaintance, Woodward. Instead, his collection appeared as a Chapman Sale on December 6, 1889!

Nearly a year elapsed between the last letter we examined, Dec. 24, 1885, and the final letter in the Woodward file, dated Dec. 20, 1886, though there must have been a fair correspondence during the intervening months. The last letter, not in Woodward's own handwriting, seems to be continuing a subject begun before:

"I received the medals from California, bought so long ago from my friend Dohrmann, who I am pained to say has recently died. I had never seen Mr. Dohrmann, but had come to cherish a warm friendship for him through a pleasant correspondence of many years.

"These medals, or casts of medals, were got up by order of the old French adventurer Daniel E. Groux. Groux was always distinguished for his humbuggery and dishonesty. He managed to get acquainted with and take advantage of a number of great and excellent men. Among them were Daniel Webster, Chas. Francis Adams, Edward Everett, and Dr. Winslow Lewis, the last one of the most lovely men I ever knew, I think the most charming character with the possible exception of Jas. Carson Brevoort of Brooklyn, N.Y.

"The three medals which I think

particularly you want I am glad to say are here. They are in the parcel marked 1. The presidential, naval and military medals, usually called the national medals, I have put together in another parcel containing 47 pieces, marked 2. The Lee medal, perhaps as rare as any, is in the paper marked 3. The large Washington medal, if original, in paper No. 4, is worth from $20 to $50. Package No. 5 contains in all 20 pieces, 3 extremely scarce politicals, casts, facsimilies, etc.

"All these I send in a single bundle. If you want them, you are at liberty to take lots 1, 2, 3, 4, 52 pieces, for say $25. I am not quite sure but I think the sets of national medals cost originally $75. If you take the 5 parcels, 72 in number, I will charge you $28. The entire lot received from Mr. Dohrmann numbers, in addition to those before enumerated, 429 pieces, for which I allowed him $50 and the freight from California, say $55, for which sum I would be glad to sell you the entire lot. If you would like them I will ship them to you immediately. The remainder of the medals are mostly French, some English and other nationalities, the quality and style like those sent herewith. The variety is great, containing scarcely any duplicates.

"Passing now to the subject of Archaeology, I mailed you Saturday another catalogue of my 92d Sale. Referring you to the catalogue itself I beg to call your attention to the following numbers; many that I do not mention are equally noticeable and desirable. I may say that to get together such a number of rarities would require the ransacking of all American collections. I send you a catalogue with the numbers marked thus +. Those marked with 2 or more crosses I deem especially worthy of notice. [A list of lot numbers follows without comment.]

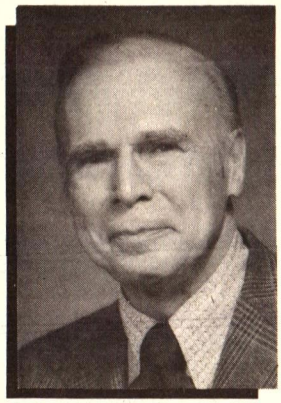
"Should you choose to favor my sale with an order, I will endeavor to obtain all that you may require and to obtain them at the lowest possible prices . . ."

We noted earlier that Garrett was turning his attention more toward archaeological and medallic items than coins as time passed. Medals seem to have become his sole field of numismatics at some point after the Maris Collection Sale in the Summer of 1886 (for which see the Newlin article). Correspondence probably continued with Woodward longer than with any other coin dealer: of the meager 14 auction catalogues in the Garrett Library dated after the Maris Sale (none at all for nearly nine months thereafter) seven are from Woodward, including Woodward's own last extensive series of sales, the 95th through 102nd between May and October of 1888, some dated after Garrett's death in the latter year. Woodward himself was to issue only six more catalogues after that time, ending with his 108th Sale in April, 1890, after which failing health apparently led him to reduce his activities.

William Elliot Woodward, through whose agency the Garrett Collection had been increased by so many superb rarities, died of pneumonia on January 5, 1892, at the age of 66. A fine and heartfelt obituary appeared in the *American Journal of Numismatics*, January, 1892, pp. 70-71, written by "M", probably his old friend William Marvin, the Masonic specialist, printer of the A.J.N., and father-in-law of Howland Wood. Yet perhaps the best epitaph he received came in the pages of the fledgling publication of that day, *The Numismatist*, volume 4, page 25, from Heath's own pen: "A Prince of the House of Numisma has fallen."

FROM YOUR PRESIDENT

George D. Hatie



The results of the questionnaire relating to the numbered-seat, staggered-term election procedure were tabulated as of January 31, 1980. In view of the lead time required for the submission of material to *The Numismatist*, it is quite likely that many of you are already aware of the outcome of the tabulation. A total of 8,852 questionnaires were completed by the members with the following results:

QUESTION 1

In favor of numbered seats - 4,528
In favor of election-at-large - 4,131
Voted for both - 6
Did not vote on Question 1 - 187.

QUESTION 2

In favor of staggered four-year terms - 6,083
In favor of nonstaggered, two-year terms - 2,573
Voted for both - 3
Did not vote on Question 2 - 193.

As you know, the numbered seat, staggered-term procedures were adopted by a five-to-four and later rescinded by a five-to-four vote of the members of the board of governors. I proposed a questionnaire because I believe a majority of the members of the association should make decision on questions involving their voting rights, rather than to have their rights determined by the vote of one board member. By the time you read this I shall have requested the board at the Albuquerque meeting to reinstate the numbered seat, four-year staggered term procedures and shall vote in favor of the reinstatement.

As early as 1948, Abe Kosoff suggested a majority election of ANA governors. Subsequent proposals for regional representation on the ANA board have been considered and rejected. Several members, in submitting their questionnaires, indicated a preference for regional representation. If a majority of the board is inclined to consider the question of regional representation, a definite plan must be presented to the board. In my opinion, the board should not substitute a regional plan for the numbered seat system without first submitting an additional questionnaire to the members.

Space does not permit a detailed discussion of the pros and cons of regional representation, but I intend to express my views on this subject in a future issue of *The Numismatist*.

I shall have also submitted to the board at the Albuquerque meeting a revised bylaw provision for the advanced publication in *The Numismatist* of any bylaw amendment that would affect the voting rights of the members of the association or the structure of the board of governors. This provision will replace the former objection about the bylaw notice provision that was rescinded in St. Louis.

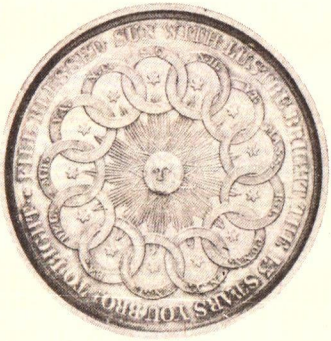
George

EXONUMIA NOTEBOOK

by David Schenkman and Joseph Levine

Washington Medals By Charles Cushing Wright

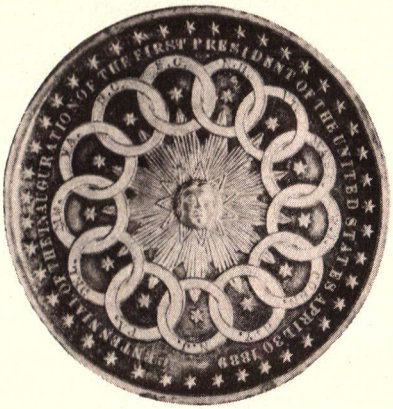
Those of you who are interested in Washington medals will instantly recognize the pictured medal as part of the medallic memorabilia of the 1889 Centennial of Washington's inauguration as President. Susan Douglas, in her monograph, "George Washington Medals of 1889," lists it as #52 and notes that it was struck in both bronze and white metal. (A reportedly unique specimen in lead was sold in the W.W.C. Wilson Sale in 1925.) Artistically speaking, it is probably the finest medal of this series and, while rather common, is prized by collectors for its fine craftsmanship. Indeed, in 1889 the *American Journal of Numismatics* commented on the medal that, "The portrait is by the late C.C. Wright, and though never before published, it is said to be his finest work, and the best reproduction on a medal of the original by Houdon."



Charles Cushing Wright is best known as one of the founders of the New York City die-sinking firm of Wright and Bale and as the artist responsible for some of the finest of our national medals. The 3 1/2 inch Mexican War medals awarded to Gen. Zachary Taylor for the victory at Buena Vista and to Gen. Winfield Scott for his series of victories are two of his most outstanding works. Wright was a prolific medallist who excelled in portraiture. The main body of his work was executed in the late 1840's through the early 1850's. It is, therefore, puzzling that his fine portrait of Washington should first come to light on a medal dated 1889. But this mystery has been solved and, in the process of solving it, new light has been shed upon the genesis of the rare Bushnell-Wright medal of Washington.

The Bushnell-Wright medal, although dated 1855, was not listed by W.S. Baker in his "Medallic Portraits of Washington," which was published in 1883. The medal is pictured in the 1965 reprint of Baker under the heading "Pieces Not Listed by Baker" and is accompanied by George Fuld's notation "The 1853 Bushnell Medal by C.C. Wright UNIQUE in silver (ex-Bushnell, Parsons, W.W.C. Wilson Colls.)."

The sale of the Charles I. Bushnell collection by S.H. & H. Chapman in 1882 was a major event for the col-



lectors of Washingtonia. The sale listed over 300 Washington pieces. However, the Bushnell-Wright medal does not appear in the Washingtonia section, although examples of all of the unique tokens struck specially for Bushnell do appear. Under the heading HUBS AND DIES there does appear the following:

2816. Die. Bust of above (Washington) C.C.W. beneath. Perfect Condition; but one impression taken from it.

2817. Dies. Very fine bust to left, by C.C. Wright; on a scroll in field, INSCRIBED TO HIS MEMORY BY CHAS. I. BUSHNELL OF NEW YORK: 1853 beneath bust. Rev. Die. The sun bearing a head of Washington in a glory of rays, surrounded by thirteen links, each bearing the initials of a state, in center of each star; FILL BLESSED SUN WITH LUSTRE BRIGHT, THE 13 STARS YOU BROT TO LIGHT. This splendid die, from which we do not know of an impression, is in perfect condition. While these are two separate dies, they will be sold as one lot.

It is significant to note that there exists a rare mule of the Bushnell-Wright reverse with an unfinished Wright die of Washington which conforms exactly to the description of the die in #2816.

The fact that the Bushnell-Wright medal and the muling of its reverse with the unfinished Washington obverse were unknown to Baker combined with the appearance of all three dies together in the Bushnell sale leads me to believe that these two medals were not struck until the 1880's. They were probably made at the behest of the Chapman brothers, who undoubtedly purchased the dies from their Bushnell Sale.

The supposition is partially confirmed by the fact that it was the Chapman brothers who published the 1889 medal described as Douglas 52. A comparison of this medal with the Bushnell-Wright medal reveals that the two medals are identical but for the surrounding legends and the substitution of the sun for the head of Washington in the center of the reverse. My conclusion is that the Chapmans purchased the aforementioned dies, struck a very few copies in silver, brass and copper and then retooled the dies, eradicating the Bushnell inscriptions and the small head of Washington and adding the legends appearing on the 1889 medal and the small head of the sun.—*H.J.L.*

The authors encourage comments, suggestions, and additional information on reported pieces from readers, and ask that all inquiries be directed to David E. Schenkman, P. O. Box 375, Bryans Road, MD 20616.

Reverse Die Mulings Seen on $2½ Gold Dates Beware of Reoccurring Coin Defeats

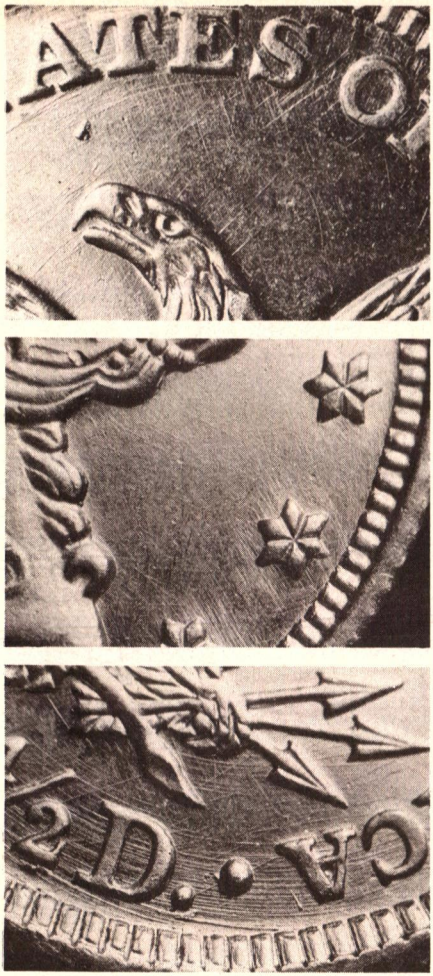
A series of counterfeit quarter eagles dated 1883, 1884 and 1885 were recently examined by the ANACS staff. It was found that all three dates had the identical reverse diagnostic points; a single counterfeit reverse die was muled with three different dated counterfeit obverse dies. This type of muling is characteristic of many counterfeit operations. The counterfeiter saves the cost of additional dies, normally the undated die, by muling the undated die with various dated dies of the same denomination. The counterfeiter's need to cut corners in an effort to increase the profit margin often makes our work much easier, because we can pick out depressions that were transferred from the original genuine coin, through the counterfeiters dies, to the fake coins.

In this latest series, and we have no way of knowing when they actually hit the numismatic market, a number of things were catalogued for one of the dates and later compared with the other two dates which matched. Undoubtedly there are still more dates which we haven't yet seen.

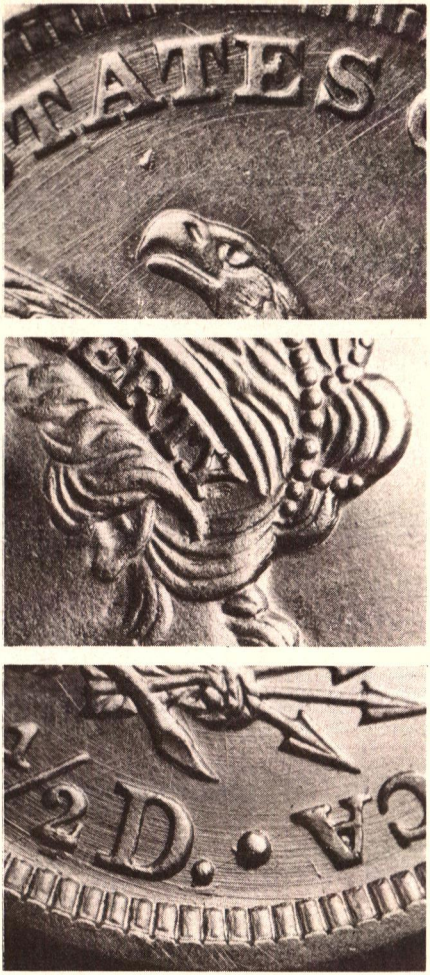
- A depression on the dot between the 2 of the denomination and the U of UNITED.
- A depression on the upper portion of the vertical section of the D of UNITED.
- Odd lumps and lines through the denomination.
- A rather large lump midway between the upper curve of the eagle's beak and the bottom of the A in STATES.
- Numerous raised lumps and lines through STATES.

This series of counterfeit coins graphically illustrates a point we try to drive home to everyone who attends an ANACS Seminar. We continually stress the fact that people should catalog the die and coin defects of every coin that they handle that has a numismatic value. The response we get most often is, "I haven't got time to do that" and our stock reply is, "You haven't got enough money not to do it." Yet we leave the seminar wondering how many, if any, of those people will take our advice.

We would guess that one of the reasons why they hesitate to take the time is because, at that point, they are not sure if they are looking at a genuine or a counterfeit coin. But, if they do take the time to note diagnostic points of the coins they look at, and then later find the identical things (especially the depressions that look like damage) on other coins they will be able to make a determination about whether the coins in question are genuine or not. If they find an identical series of depressions on several coins, especially on the undated side of coins covering more than one



Counterfeit, 1883



Counterfeit, 1884

year, they can be almost positive that they are looking at some counterfeit coins.

Before we get an irate letter from our friend in Detroit telling us about the detailed Royal Mint records which indicate that a single hub was used to produce dies for several years' coinage which could indeed result in identical depressions, we must point out that the former Chief Assayer and Chemist for the Royal Mint, and the same person who has prepared evidence and appeared as the Crown's Expert Witness in the resulting cases, agrees with our conclusion . . . the odds against finding a series of depressions that repeats on a number of coins is so astronomical that finding such a series of depressions should be considered evidence of counterfeit coins.

Those who have read the ANACS articles in *The Numismatist* since the ANACS office was moved to Colorado Springs in October 1976 may note that we seem to place more emphasis on raised defects than we do on depressions. The photos we've used to illustrate our articles and the slides used in our counterfeit detection seminars seem to bear that out. Yes, we do point out raised defects more often than we do

Counterfeit, 1885

depressions because those raised defects are usually much larger and more easily seen with low-power magnifiers in low lighting conditions, but the original determinations are usually made because we've catalogued a series of repeating depressions on a number of coins and sometimes that determination is reinforced by weight and specific gravity tests.

The coins of the three dates covered in this article (1883, 1884 and 1885) had normal specific gravity results, and the weights ranged from a low of 4.171 grams to a high of 4.208 grams (64.368 to 64.939 for those who have not yet converted their records from grains). Normal weight should be 4.180 grams (64.507 grains), plus or minus 0.016 grams (0.25 grains). Specifications of the quarter eagles and all other United States coins were included in the September 1978 issue of *The Numismatist* on pages 1844 and 1845. Those of you who do not have access to that issue can obtain a reprint from ANACS simply by enclosing a first class postage stamp with your request.

How Much Bullion is There in a Coin?

Frequently ANACS receives inquiries to determine the amount of bullion in a coin. The answer is relatively easy with the use of the following table. Multiply the weight of the coin by the purity of the alloy and multiply that figure by the appropriate conversion factor from the table.

Bullion Conversion Factors

To Convert	Into	Multiply By
Grains	Grams	0.0647989
Grains	Pennyweights	0.4166667
Grains	Ounces (Troy)	0.0020833
Grains	Pounds (Troy)	0.0001736
Grams	Grains	15.4323563
Grams	Pennyweights	0.6430148
Grams	Ounces (Troy)	0.0321507
Grams	Pounds (Troy)	0.0026792
Pennyweights	Grains	24.0
Pennyweights	Grams	1.5551740
Pennyweights	Ounces (Troy)	0.05
Pennyweights	Pounds (Troy)	0.0041667
Ounces (Troy)	Grains	480.0
Ounces (Troy)	Grams	31.103481
Ounces (Troy)	Pennyweights	20.0
Ounces (Troy)	Pounds (Troy)	0.0833333
Pounds (Troy)	Grains	5760.0
Pounds (Troy)	Grams	373.24177
Pounds (Troy)	Pennyweights	240.0
Pounds (Troy)	Ounces (Troy)	12.0

NUMISMATIC VIGNETTES

by Glenn B. Smedley

■ Who was ANA member no. 1? Recently a member wrote to ask if John Jones was one of the charter members and opined that maybe readers would like to see a list of the charter members. Mr. Jones was, indeed, a charter member—no. 9.

A letter was found many years ago among the effects of ANA founder Dr. Heath by his son, Donald, who presented it to the Association. The letter was published in the October 1925 issue of *The Numismatist* and is republished herewith.

Harvard University,
Cambridge, Mass.
43 Weld Hall, Nov. 18, 1891.

Friend Heath:

Thanks for your sketch, thanks for your approval of my plan, thanks for your promise of an ad. Send along the copy as if *The Numismatist* were already subsidized. Thanks, heartily, for your offer of electrotypes. "Ye gods, this is too much!" Still, I am bound to accept. Enclosed is an official list of (charter) members, with numbers; also of applicants for admission.

Hastily,
CHAS. T. TATMAN

The American Numismatic Association had been founded by five men meeting in Chicago on October 7 and 8, 1891. Tatman, writer of the above letter, was unable to attend but was accorded the no. 2 charter number because of cooperation in his hobby magazine *Plain Talk* with Dr. Heath in promoting the organization.

Charter Members

1. George F. Heath, M.D., Monroe, Mich.
2. Charles T. Tatman, Worcester, Mass.
3. William G. Jerrems, Jr., Hinsdale, Ill.
4. C.W. Stutesman, Bunker Hill, Ind.
5. David Harlowe, Milwaukee, Wis.
6. J.A. Heckelman, Cullom, Ill.
7. Mulford Jenkins, Rensselaer, N.Y.
8. Farrar Ineson, Carlton West, Ont.
9. John F. Jones, Jamestown, N.Y.
10. W. Von Bergen, Boston, Mass.
11. Francis R. Kimball, Waltham, Mass.
12. George W. Rode, Pittsburgh, Pa.
13. Louis M. Lang, Baltimore, Md.
14. Ed Frossard, New York City
15. Daniel L. Emery, Fall River, Mass.
16. J.A. Brudin, New York City
17. F.C. Harper, Barre, Ont.
18. W. Kelsey Hall, Peterboro, Ont.
19. Charles G. Bailey, Lynn, Mass.
20. John E. Morse, Worcester, Mass.
21. F.J. Grenny, Brantford, Ont.
22. William P. Potter, Norwich, Mass.
23. C.A. Hazlett, Portsmouth, N.H.
24. Louis D. Hopkins, Catskill, N.Y.
25. Joseph Hooper, Port Hope, Ont.
26. F.C. Browne, Framingham, Mass.
27. Charles H. Howes, Omaha, Neb.
28. S.H. Chapman, Philadelphia, Pa.
29. Henry Chapman, Philadelphia, Pa.
30. Robert A. Campbell, Hanover, N.H.
31. William W. Kilborn, Meriden, Conn.
32. Clarence Mathis, Greenwood, Neb.
33. George B. Ward, Grand Rapids, Mich.
34. R.D. Hay, Winston, N.C.
35. J. Leslie Garner, Milwaukee, Wis.
36. Henry E. Deats, Flemington, N.J.
37. N.G. Seymour, Watertown, N.Y.
38. Charles L. Houseman, London, Ont.
39. C.H. Trask, Middlebury, Conn.
40. James B. Breeding, San Antonio, Tex.
41. Dan D. Doolittle, Fremont Neb.
42. John G. Bingham, Granville, N.Y.
43. P.C. Jones, Belleville, Ont.
44. Charles W. Kirk, Pittsburgh, Pa.
45. Luther W. Mott, Oswego, N.Y.
46. John M. White, North Wales, Pa.
47. W.H. Taylor, Baltimore, Md.
48. E.S. Norris, Boston, Mass.
49. A.C. Gruhlke, Waterloo, Ind.
50. O.W. Page, Waltham, Mass.
51. Henry McKnight, Pittsburgh, Pa.
52. Cicero Peregrino, Pernambuco, Brazil
53. A.H. Baldwin, London, England.
54. Philip Whiteway, Bradford, England.
55. Otis Balcom, Indianapolis, Ind.
56. John Lehman, Paterson, N.J.
57. A.F. Hosmer, Chicago, Ill.
58. William A. Fletcher, Chicago, Ill.
59. H. Russell Drowne, New York City
60. John S. Bryden, Chicago, Ill.
61. Herbert E. Morey, Boston, Mass.

ANA Life Membership Landmark Nears

On May 9, 1979, the ANA received its 100,000th application for membership, the applicant being Californian Miss Michelle Lopez. Another membership landmark will be reached in the near future, quite likely in March, when life member number 2500 will be assigned on a chance basis.

Certain special life member numbers have been reserved in the past upon request, but this one will be assigned to the application received when number 2500 comes up in the normal sequence. A distinctive metallic card will be up for the lucky member who draws number 2500.

The life member class was established at the 1922 New York City convention, and 8 members applied at that time. It took about 51 years to reach the halfway mark to number 2500 but only about 6½ years to go the second halfway.

It looks like a bargain today—the $50 LM fee in effect from 1922 to early 1947 during which period 201 life members were enrolled. At this writing, 80 of these are still living and reaping a benefit of their foresight. Even with today's high rate of interest, one cannot earn the $15 annual dues with $50 in a savings account.

At the 1971 convention the board took two actions relative to life memberships: 1) a plan was adopted by which the fee could be paid over a 12-month period, and 2) the previous requirement of three or more years membership was abolished. While these actions had a bearing on the greater number of life membership applications received, the specter of inflation probably was the major factor.

As of January 1, 1980, about 2150 individual life members were on the mailing list of ANA, bearing LM numbers from 41 to 2414. Today's LM fee of $350 earns more interest than the amount of the annual dues, it's true, but what about the future when inflation is sure to push the cost of regular membership up?

For an application and further information, about life membership in the ANA, see page 605 or write to: Membership Department, P.O. Box 2366, Colorado Springs, CO 80901.

Early Life Members—($50 Fee)

Applied at 1922 convention, Nov. 1, 1922

1. Smith, Elliott, New York City
2. Yawger, H.H., Indiana, Pa.
3. Gravel, Ludger, Montreal, Canada
4. Bauer, George J., Rochester, N.Y.
5. Boyd, F.C.C., New York City
6. Marcus, Charles, Davenport, Ia.
7. Moore, Waldo C., Lewisburg, Ohio
8. Wormser, Moritz, New York City

1923

9. Newell, Edward T., New York City
10. New York (City) Numismatic Club
11. Wormser, Mrs. Sallie M., Woodmere, L.I.
12. Thorson, Nelson T., Omaha, Nebr.
13. Shumway, Frank H., Dedham, Mass.
14. Boyer, Alden Scott, Chicago, Ill.
15. Courteau, Dr. Eugene, St. Jacques, Quebec

1924

16. Lichenstein, Alfred F., New York City
17. Merritt, Ferris P., New York City
18. Sloan, Joseph A., Philadelphia, Pa.
19. Hoare, E.A., Detroit, Mich.

1925

20. Grinnell, Albert A., Highland Park, Mich.
21. MacAllister, James G., Philadelphia, Pa.

1926

22. Hutchinson, Albert C., Detroit, Mich.
23. Detroit Coin Club
24. Guttag, Julius, New York City
25. Rapp, Harry W., Detroit, Mich.

1927

26. Wurtzbach, Carl, Lee, Mass.

1928

27. Bowers, George W., Mannington, W.VA.
28. Brown, Mrs. S.A., New York City
29. Ripstra, J. Henri, Chicago, Ill.

1929

30. Omaha Public Library, Omaha, Nebr.
31. Grosse, Elimar L., Martin City, Mo.
32. Western Reserve Numis. Club, Cleveland, Ohio.

ROMAN COIN PROJECT

by David R. Cervin, ANA 65523

Originated and administered by David R. Cervin, the Roman Coin Project is a program specially designed for junior members of the ANA to earn Roman and Byzantine coins for their activities in numismatics. Up to eight coins can be earned, four Roman coins in the initial program, and four Byzantine coins in the advanced section.

In the initial program, the first three coins can be earned from numismatic participation in three of six categories: educational presentations, exhibiting, writing, club office, show committee chairmanship, or receiving a badge in numismatics from your youth group. The fourth coin must be earned by completing the ANA's Young Numismatists Correspondence Course. In the advanced program, coin number five is earned by signing up a new ANA member, coin number six by signing up two additional members, coin number seven for the publication of at least 500 words in a major numismatic publication, and coin number eight for planning and executing an exhibit of the coins earned thus far in the program.

For further information or a Roman Coin Request Form write David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

Another first has been achieved in the Roman Coin Project. David MacPherson, Shippensburg Pa., number nine to complete the entire program, makes it a point to read the fine print. Recently, the completion of the Intermediate Numismatic Correspondance Course (INCC) was introduced as an alternate way to earn coin No. 6. (Actually this is coin No. 2 in the advanced portion of the RCP.) The original way to earn this coin, signing a second and third new member to the ANA, proved to a tough assignment for most juniors, and a real stumbling block for others. Adding the completion of the INCC as an alternate method for earning coin number six could make the entire program easier for many.

David is a graduate of the program and, at least for completion, does not need this alternate. However, the fine print stated that those who did both, i.e. signed two new ANA members *and* completed the INCC, would receive two coins. Also, for those who had completed the program, another Byzantine coin would be awarded. David has completed the INCC and is the first to earn a coin under these conditions.

In addition, David recently reached the age of eighteen which places him out of the junior classification. But here is one of the true beauties of the RCP. If as little as a single coin is earned before reaching one's eighteenth birthday, then the entire program can be worked on until one's twentieth birthday. David is now one of several who has earned Roman and Byzantine coins under these circumstances.

Just what extra coin did David earn for his post-graduate eighteen years plus work? He has received a follis of John I, AD 969-976; a coin which carries tremendous historical significance as the first *bronze* coin to feature a portrait of Christ. The distinction of striking the first coin to bear Christ's portrait goes to Justinian II, AD 685-695, first reign. However, his was a gold solidus and is presently valued between fifteen hundred and two thousand dollars. He issued a second during his second reign, 705-711, with a current price tag of about twelve hundred dollars. But very few portraits, even in gold, were issued during the next couple of centuries, and it remained for John I to reintroduce this striking late in the tenth century.

Do I have any more of these historical firsts struck by John I? Yes, half a dozen or so, and they are carefully being set aside for those who earn two coins under category six.

The coin that David earned shows a nimbus (halo) and cruciger (cross), and has the letters IC (Jesus) and XC (Christ) to the left and right respectively of Christ's bust. The reverse legend reads, in Greek-Latin, "Jesus Christ, King of

Kings." Note that Emperor John's name appears nowhere on the coin, very exceptional for reigning monarchs at any time in history. It was the start of nearly one hundred years of "anonymous" coinage for the Byzantines.

The average junior cannot afford to buy this type of coin. Nor, for that matter, can he/she afford any of the other Byzantine or Roman coins made available at no cost to juniors in this program. But it only takes a little effort at enjoying your hobby to earn these coins. Are you eligible even if you are the minimum age of twelve? You certainly are! Many twelve-year olds have earned several coins, and you should too.

Don't delay. Write me immediately for complete instructions and a Roman coin request form.

Dr. Jonas Salk Honored

A few days before his sixty-fifth birthday, Dr. Jonas Salk graciously agreed to meet with Mel Wacks, numismatic consultant to the Magnes Museum, and noted sculptor Hal Reed. This personal sitting enabled the artist to create a memorable portrait for the twelfth issue in the distinguished Jewish-American Hall of Fame series of medallic art. The reverse design speaks eloquently and movingly without any inscription. Victory over the dreaded disease of poliomyelitis (infantile paralysis) is celebrated by two children on the grounds of the Salk Institute, as a past victim looks on.

Jonas Edward Salk, born in New York City on October 28, 1914, graduated from the City College of New York, and was a research fellow at the University of Michigan where he helped in the development of an influenza vaccine and served as a member of the U.S. Army Influenza Commission. At the University of Pittsburgh's School of Medicine, he became research professor of bacteriology in 1949, professor of preventive medicine in 1954, and finally professor of experimental medicine from 1957-1963. Salk served as an expert on virus diseases for the World Health Organization in 1961, and two years later founded the Salk Institute.

At the University of Pittsburgh, Salk did research into poliomyelitis, developing immunilogical methods to distinguish different types of the virus. He then developed a vaccine prepared by inactivating the virus. Massive field trials conducted by the National Foundation for Infantile Paralysis in 1954 confirmed the effectiveness of the vaccine, which became the first weapon against the polio scourge.

The Jonas Salk medal will be struck in high relief, individually hand finished, and sequentially serial numbered on the edge. The massive 2 inch medals weigh about 2.5 troy ounces for the antique bronze and .999 silver versions; the 10 karat gold pieces (plated with 24 karat gold) weigh about 2.75 troy ounces. The maximum authorized mintages are 1000 bronze, 100 silver, and only 35 gold. A quick sellout of the silver and gold editions is anticipated, so an early order is recommended.

The money raised through the sale of the Salk medals will help fund educational projects of the non-profit Magnes Museum, and accordingly half of their cost is tax-deductible. These handsome art medals are available for a contribution of $15 for bronze, $165 for pure silver, and $1350 for 10 karat gold on a strict first come - first served basis. Delivery can be expected within 90 days. Orders should be sent to the Magnes Museum, c/o Mel Wacks, 5189 Jeffdale Avenue, Woodland Hills, CA 91364.

Blessed by the Genius of Waters CINCINNATI

ANA Medal Features Cincinnati Landmark, The Genius of Waters

by Richard B. Dusterberg

Although she is symbolic of Cincinnati, the majestic lady who graces the Association's 1980 convention medal is not just another allegorical representation of a government expressed in the image of a woman. She is the Genius of Waters, the personified spirit of the god-given gift, water. The Genius surmounts the Tyler Davidson fountain on Cincinnati's Fountain Square, a minute's walk from the Convention Center where ANA will spend a week this summer.

So symbolic of Cincinnati has the Fountain become, that when Cincinnati Numismatic Association members gathered a year ago to consider a theme or topic for the Association's medal, they found themselves in immediate accord on the Fountain. The only real concern was whether the medium of the medal would be sufficient to express the abstraction that the monumental fountain represents. The Fountain is a composition in the complete sense. Topics and subjects are arranged in artistic proportions so that each enhances the whole work. And because the whole work is both monumental and detailed, its occasional use on medallic works has not been particularly successful.

The Committee therefore proposed that only the Genius be portrayed. She is the crowning figure in the composition. God's gift of flowing water falls from her fingers to the use and benefit of the other figures in the tableau.

Sculptor Neil Harris visited the city and studied the work at length, becoming increasingly enamored with his subject. Like so many, he found merit in each figure that the original sculptor had created. But he agreed one device should be chosen and the obvious selection was the Genius. The obverse of the medal is therefore devoted to her alone.

Cincinnati dedicated its fountain in the autumn of 1871 at a site only a few feet from its present location on Fountain Square. The unveiling culminated a five year effort by Henry Probasco, a man determined to thank his city for

PHOTO BY PAT KELLISON

God of the heavens above,
Fountain of life and love
To all below!
May our whole lives, while here,
Be like this fountain near,
As pure, as brightly clear,
As blest their flow.

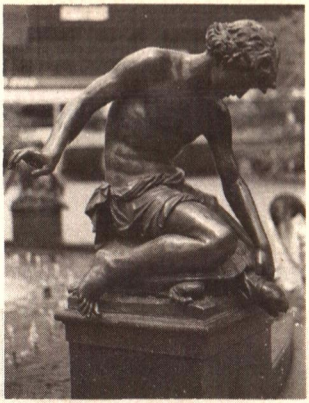
Mr. L.J. Cist, 1871
In dedication to
the Tyler Davidson Fountain

"Rain to extinguish flames"

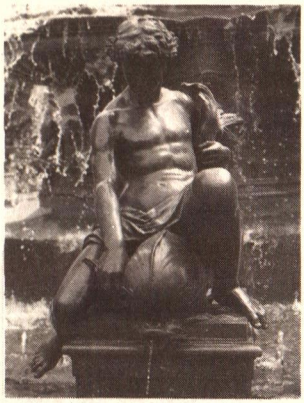
"Water to drink"

"To her bath"

"Looking for rain"



Turtle Joe



Boy and dolphin

Boy with ducks

Boy with snake

Tyler Davidson Fountain

Our appreciation to the Cincinnati Historical Society for their assistance in obtaining photographs and information.

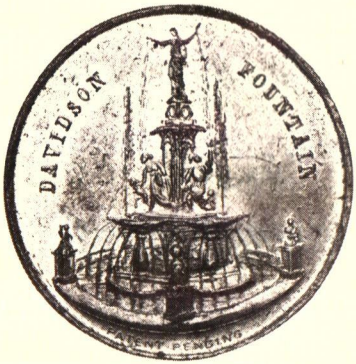
Boy with lobster

the opportunities it had afforded him and to honor his business colleague and deceased brother-in-law, Tyler Davidson. The pedestal beneath the Genius records his motive: "To The People of Cincinnati." Tyler Davidson's name occupies the adjacent side of the pedestal.

Probasco toured Europe looking for an appropriate design and found his gift among discarded drawings at the Royal Bronze Foundry of Bavaria. It had been designed nearly a quarter century earlier by a young German artist, August von Kreling, who conceived the composition as a bold, contemporary departure from the sculptural genre that prevailed in Europe in the mid-nineteenth century. Fountains and other representational work of the period usually drew on classical themes, frequently mythological. The traditional sculptor of the day was likely to construct water statuary with the likes of Neptune, nymphs, sirens, naiads and the like.

Kreling wanted realism. He accepted abstraction but presented his theme in the form of a realistic woman who he called the "Genius." It is a little-used word in this context which means literally, a spirit or an embodiment of a spirit. From the outstretched hands of this embodied spirit, waters flow in a fine spray as a blessing bestowed on the other figures in the composition.

While the Genius represents the abstract blessing, the figures surrounding the central column illustrate the utility of water. A woman offers water to drink to an older man, perhaps her father. A farmer looks to the heavens for rain while he holds a withered branch and his plow is idle in the parched earth. On the north side of the pedestal, a man with an empty bucket beseeches heaven



Dedication token

for rain to extinguish the flames consuming the roof on which he stands. To his right a woman leads her child to her bath.

Four more uses are depicted on bas-relief panels on each side of the pedestal. They illustrate the use of steam and water power and the benefits of fishing and navigation. It is the last of these, navigation and transportation, that sculptor Harris has chosen for the design on the reverse of the ANA medal. The panel displays a steamboat which is particularly fitting for this city whose settlers arrived by Ohio River, first by keelboat from upstream Pennsylvania, later on steamboats from the east and New Orleans. Because of its waterway location the city became a commercial center, a position enhanced by the construction of two canals, the Whitewater and then the Miami and Erie, that drew inland merchandise to riverfront docks.

Harris's rendition is an adaptation of Kreling's navigation panel. The German had never seen a riverfront in midwestern America and he doubtlessly never dreamed that his sketches would be cast in bronze on the banks of the Ohio. He depicted navigation in the larger sense of ocean-going vessels. Harris has extracted the portions of the panel which have visual relevance to Cincinnati history, omitting symbols that have no application to river commerce.

Not everything on Cincinnati's Fountain is serious. Either Henry Probasco or the Foundry Director, Ferdinand von

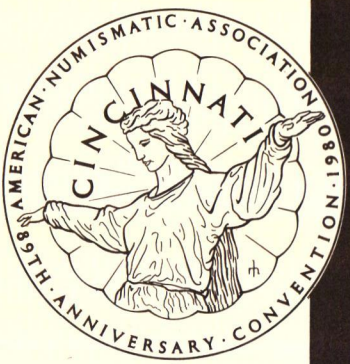
Boy putting on skates

The laughing girl

Prof. August von Kreling, sculptor

Girl with sea shell

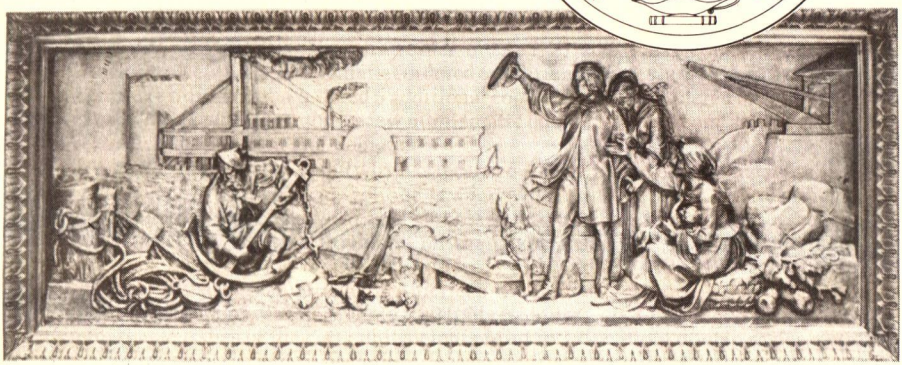
Restoration medal, issued in 1971



Genius of Waters

Miller, realized the need for light relief. Miller and his sons created additional figures to establish that water is also a delight. Four children at the corners of the pedestal are occupied with joyous pursuits. One prepares for ice skating; another listens to the sounds in a seashell; a third obtains delight from a lobster he has caught; the last adorns herself with pearls and gazes at her reflection in the pool below. Four more joyous figures, all boys, surmount the drinking fountains around the basin. One, astride a tortoise, is known affectionately to Cincinnatians as "Turtle Joe." For many years the city's residents drew drinking water from the four fonts—in the case of Turtle Joe, directly from the turtle's mouth.

Convention visitors will find a trip to Fountain Square not only convenient, but almost impossible to avoid. The



Navigation

Skywalk, a second level walkway that transcends streets and traffic reaches from the lobbies of the Convention hotels to the Square and beyond. The Square is particularly attractive at noon on a summer day when thousands of office workers go there for lunch. Orchestras, including the Cincinnati Symphony, play frequently for the luncheon crowds. Over it all, the Genius and her bronzed subjects look as radiant today as they did 109 years ago.

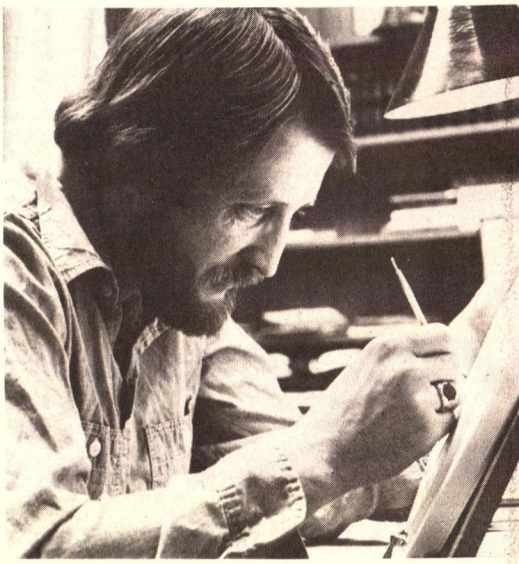
N. Neil Harris, Sc.

"Why don't you throw that stuff out?" His dad couldn't understand why his young son wanted to keep a bucket full of muddy looking clay. But, even as a young boy, N. Neil Harris found that he was fascinated with creating figures out of the clay he'd found down on the banks of the Cuyahoga in Akron, Ohio, and he kept that clay, reusing it over and over.

It often seems that if we examine our childhood, we can find the roots of our life's work already struggling to surface. So it was with the sculptor of the ANA's 89th Anniversary medal. From drawing and coloring in his spare time to art classes in school, Neil continued to be drawn to the arts until he finally relinquished his earlier fantasies of being an airline pilot or an architect. Encouragement in his pursuits came with various local, state, and national awards sponsored by corporations and civic groups and the opportunity to free-lance with a local commercial artist.

Art school seemed the natural course to follow, but the money wasn't available, and a semester at Indiana University left Neil bored by the superficial art instruction and indifferent to the required curriculum. Taking a part-time job at Loeb's, Inc., a Lafayette, Indiana department store, he gradually made himself known until he was hired in the advertising department. A move to California found Neil doing a brief stint in the display department of May Company in Redondo Beach, but he soon took a better position with Nortronics, a division of Northrup Aircraft. For almost two years, Neil honed his graphic talents at Northrup, also deepening his interest in photography with extensive darkroom work. After hours, he continued his free-lance work, took art related courses at several junior colleges, and married Selma Taul, a beautiful lady he'd met in the men's department at May Company.

Family illness called Neil, his wife and infant daughter back to Indiana, where he was fortunately able to find a job with the Purdue University School of Veterinary Medicine, in one of the first veterinary school art departments developed in this country. In the eleven years that Neil spent there, he gradually worked up in position and prestige as a

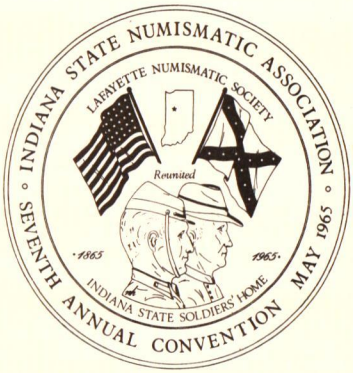


N. Neil Harris

technical design artist in photography and art, and the department became one of the highest regarded in the country.

Knowing of Neil's free-lancing activities, a friend who belonged to a local coin club, asked him in 1965 if he would be interested in doing a design for the club's annual convention. Though it only entailed doing a line drawing, Neil's acceptance of the task aroused his curiosity about the art and technique of creating coins and medals. He studied everything he could find on the subject and became a member of the local and then state numismatic group. As a delegate to the 1966 Central States Numismatic Association Convention, Neil saw an exhibit of ANA medals, and became intrigued to learn more about them; it seemed that their history left many questions with no one having catalogued what a complete collection would be comprised of. So it was that Neil began his research which resulted in a series of articles on the ANA medal issues which was published in *The Numismatist.*

As an officer of the Indiana State Numismatic Association, Neil served as a member and later chairman of the medal committee. His natural instincts led him to design the organization's Bicentennial series of five medals based on George Rogers Clark, and eventually he was called upon to sculpt the obverses for the last four issues. In the midst of this struggling exploration into a new field of art, Neil received a call



1965 ISNA Medal

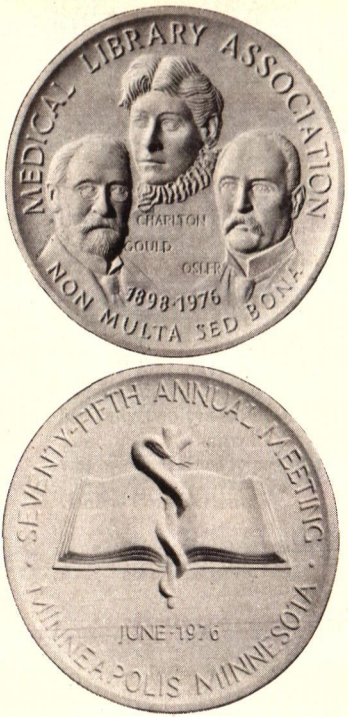
1976 ISNA Medal

from the ANA's executive director, Edward C. Rochette, offering him a position as the association's editor. It seems his series of articles had left quite an impression.

He was torn about leaving the work and the people at Purdue that he'd grown to love, but room for advancement had become limited, and the ANA represented a new challenge. Neil finished the Indiana Bicentennial series under the pressures of learning a whole new role as ANA editor, but he could feel the immense potential for creative growth. Leisure time for free-lancing or pursuing his medallic art or even for his family became very limited as *The Numismatist* and the ANA consumed more and more of his life . . . it was and is, perhaps, a magnificent obsession.

A special request from former colleague John Hutcheson of the Mayo Clinic brought Neil a commission to design and sculpt the 75th Anniversary Medal for the American Medical Library Association in 1976. As the ANA became increasingly aware of their editor's talent in this direction and the convenience of his proximity, he was offered the commission for the 1977 and 1978 Atlanta and Houston convention medals. Neil was thrilled to have such an unexpected conclusion to his long time research into the ANA medal series.

A gnawing feeling of inadequacy and the determination to improve his medallic art and understanding of



1976 Medical Library Association Medal

sculpture led Neil to begin studying in 1979 under local sculptor George Henson. While time hadn't permitted him to accept several commissions he had been offered and he felt it would be unfair for him to do another ANA issue, he longed to test his improved skills. Two factors moved him to submit designs to the Cincinnati committee for consideration for the 1980 convention medal—his admiration for the convention's general chairman Dick Dusterberg, and his fond childhood memories of the Genius of Waters, chosen as the medal's theme. For Neil, a longtime admirer of feminine beauty, the Genius offers a perfect subject—a personified ideal of beauty upon which any beholder would agree.

As hard as it is to keep an ANA medal uncluttered, Neil fought to keep the Cincinnati design simple yet powerful. He feels confident that this is his best effort to date. The sculpture classes have enriched his art. "Whereas in my early pieces," Neil relates, "I would focus too quickly on finalizing small areas of the design, I've since learned to be looser in the preliminary stages, to sketch in clay. Now I approach the clay design as a whole, gradually building up the entire design and then coming back to refine particular sections, an approach which gives me much better control over the relative effect caused by every stroke."

Neil has no grandiose plans for his future in medallic art, but he's full of ideas for pieces he'd like to try and is completing his first sculptures "in the round." "*The Numismatist* remains my first priority," Neil reminds us, "and is still a source of constant creative challenge. But as long as I have the opportunity, I'll continue to pursue sculpture and medallic art, and if someday I can earn the regard of all those medallic artists I have so long admired, then it will have been well worth it."—*P. B.*

Famous Carpathia Medal Restruck

In 1912, the firm of Dieges and Clust of New York struck 300 gold medals with blue ribbons for the captain and ship officers of the ship *Carpathia* that saved the survivors of the wreck of the *Titanic*. Bronze medals with red ribbons were struck for the crew of the ship. Today, less then ten of these medals are known of.

A special limited restrike edition will be made this year. Only 2,223 medals will be struck. For the 705 survivors of the wreck, 705 gold electroplated medals with blue ribbons will be available at $40 each. The 1,158 who lost their lives will be commemorated with French bronze medals with red ribbons at $25.00 each.

All medals will have a special designation on them and so marked with "THS 1980" (THS representing the Titanic Historical Society). Medals may be ordered for April 15, 1980 delivery from 7 C's Press, Inc., P. O. Box 57, Riverside, CT 06878. All medals will be shipped first class insured via UPS. Overseas orders will be shipped via air mail.

Twelfth Summer Seminar Features New Courses

The American Numismatic Association's 12th Annual Summer Seminar, scheduled for the week of July 13th through 19th, is offering for the first time three new courses in addition to the popular standbys Detection of Counterfeit and Altered Coins, Coin Grading, and Coin Photography. New courses will include All About Coins, A Numismatic Writing and Research Seminar and what may prove to be the most popular of all—the Charles Wolfe Course on Ancient Coins. Total enrollment will be limited to 150 students.

This annual event, held in cooperation with Colorado College, on whose campus the ANA headquarters is situated, attracts numismatists from all over the world. This year there will be participants from England, the Republic of China, Korea, as well as Canada and most of the fifty states. The program includes the participation by the United States Treasury Department with visits scheduled to the United States Mint at Denver and lectures by Mint officials.

Tuition for the week long event has been set at $249 for ANA members and $275 for non-members. There will be a $10 discount for participants who prepay in full by June 30. This fee includes, in addition to tuition, lodging and meals at Colorado College and a field trip to the Denver Mint. For those participating in the class All About Coins, the fee covers a field trip to the mining ghost towns of Cripple Creek and Victor. The costs for spouses not attending any class but staying at Colorado College, which include meals, lodgings, and the field trips, will be $25 less. The College will not permit children under eleven to stay in the dormitories nor may they go on the field trips; pets are also not allowed.

Classes offered for 1980 include:

The Detection of Counterfeit and Altered Coins—This standard and very popular course will be limited to 30 students, and instructors will be drawn from the staff of the ANA's certification service. John Hunter, a former ANACS authenticator will also be an instructor, as will Ingrid Smith, now on the ANACS staff and former authenticator for the Deutsche Bundesbank in Munich, West Germany. Mrs. Smith has also instructed a number of counterfeit detection courses for the Organization of International Numismatists (OIN). Classes will include several hours of laboratory work and the use of microscopes for detection purposes.

Coin Grading—Those seeking to understand the fine art of grading will have the benefit of the expertise of Kenneth Bressett, Whitman Publishing Company, author of many guide books on hobby subjects and publisher of the ANA's Official Grading Guide for United States Coins. He will again be assisted by Thomas Delorey, ANACS staff coin grader.

Coin Photography—Due to darkroom limitations this class must be limited to ten students. Headed by Ed Fleischmann, one of the best known coin photographers in the United States and a lead authenticator on the ANACS staff, instruction will include the use of ANA darkroom facilities and the learning of many "tricks of the trade."

The Charles Wolfe Course on Ancient Coins—Although not a new subject, this course on ancients will be a first time offering by the dean of ancient coin dealers. Prior courses have been offered by leading dealers who at one time or another were protegés of Charles Wolfe, but, for the first time, the association has been fortunate in securing the topmost expert in the country to teach this course. Both beginning and intermediate levels will be offered. Students will have the opportunity of viewing several rare specimens in the association's collection.

All About Coins—This course will be an extension of last year's course, The History of Coin Collecting in America, and again conducted by Q. David Bowers, a member of the ANA board of governors, former president of the Profes-

Ken Bressett leads his class in Coin Grading at the 1979 ANA Summer Seminar through the museum's Elliott Markoff exhibit.

sional Numismatists Guild, leading author, and one of the most successful coin dealers in the U.S. Bowers will share with students the intriguing history of coin collecting and the many great stories that coins relate. Students in his class will also have the opportunity of visiting Cripple Creek and Victor. That field trip will include lunch in the historic Imperial Hotel at Cripple Creek.

Numismatic Writing and Research—In conjunction with the Numismatic Literary Guild, Ed Rochette, the ANA's executive vice president, will take time out from his busy work schedule to share his expertise as a former numismatic editor and author of over 700 articles relating to coins and paper currency. His class will offer tips on numismatic research, the use of the ANA library facilities, the editing, publishing and sale of numismatic articles. His class will be afforded a field trip through the editorial rooms of a newspaper and the new use of computer word processing for writing articles and columns.

Applications are obtainable now from headquarters for the seminar. A $25 deposit must accompany each application for each person attending the seminar in order to insure enrollment in a course and to make the necessary reservations. Address correspondence to: ANA Summer Seminar, P.O. Box 2366, Colorado Springs, CO 80901.

U.S. MINT REPORT

DECEMBER

Denomination	Prev. Total	December Total	Total
Dollars (Anthony)	736,170,806	21,642,938	757,813,744
Half Dollars	68,754,211	10,524,000	79,278,211
Quarter Dollars	826,421,000	106,524,780	932,945,780
Dimes	529,704,000	91,580,184	621,284,184
Five-cent pieces	634,895,000	78,882,672	713,777,672
One-cent pieces	9,005,083,550	493,691,254	9,498,774,804
1979 Proof Sets (SF)	3,156,893	520,282	3,677,175
Bicentennial 40% Silver Proof Sets	133,901	12,336	146,237
Bicentennial 40% Silver Uncirc. Sets	165,486	563	166,031

Coinage Executed for Foreign Governments

San Francisco A.O.	Denomination	Prev. Total	December Total	Total
Dominican Republic	1 Peso	5,015	-0-	5,015
Dominican Republic	50 Centavos	5,015	-0-	5,015
Dominican Republic	25 Centavos	5,015	-0-	5,015
Dominican Republic	10 Centavos	5,015	-0-	5,015
Dominican Republic	5 Centavos	5,015	-0-	5,015
Dominican Republic	1 Centavo	5,015	-0-	5,015
Haiti	50 Centimes	2,000,000	-0-	2,000,000
New York A.O.				
Panama	1 Centesimo	10,000,000	-0-	10,000,000
Philadelphia				
Dominican Republic	25 Centavos	-0-	200,000	200,000
Dominican Republic	50 Centavos	-0-	300,000	300,000
Panama	.25 Balboa	2,000,000	-0-	2,000,000
Panama	.50 Balboa	1,000,000	-0-	1,000,000

BOOKMARKS *by Nancy Stith, Librarian*

All books listed here are available to members on a loan basis from the ANA library. Loan requests should list the book's catalog number.
Members wishing to purchase these books can quite often acquire them from a dealer more quickly and easily than from a publisher. In other cases, write to the address listed with each book.

US80.N2W3
A HISTORY OF NEBRASKA BANKING AND PAPER MONEY, by Gerome Walton. 1978. 674 pp. Illus. Pub. by and available from the author, P.O. Box 9833, Colorado Springs, CO 80932, and from The Centinal, P.O. Box 80728, Lincoln NE 68501. Paper cover, $48.50. Hard cover, $74.50.

The increased popularity of paper money in recent years has resulted in publication of many new books on the subject, most of which treat individual areas such as geographic, era and type. Here is one that needs no qualification aside from the title—it covers the subject matter in its entirety from territorial days to recent times, from scrip to obsolete bank notes to U.S. nationals.

Author Walton left no stone unturned in his nearly ten years of research. Completeness and accuracy became driving forces; each discovery seemed to pose new questions and problems. But they were met and solved, with the result that the book contains a vast amount of pertinent information. Examples: data, including photos of notes, on the known banks and organizations (some two dozen) that issued obsolete notes; photos of at least one note of 348 of the 349 national banks that issued notes; number of national bank notes issued by denomination and type; a list of cashiers' and presidents' signatures on national bank notes (some 1800 names).

Perhaps Walton's outstanding single accomplishment was obtaining photographs of the sheets of proof Nebraska national bank notes, 1875 through 1902, that were transferred in a few years ago from the Bureau of Engraving and Printing to the Smithsonian Institution. Of the large size national notes illustrated, more than 100 are not known to collectors and could not have been pictured without the Smithsonian sheets.

This book will serve many persons in addition to paper money collectors—banking history students, Nebraska history buffs, and as a target of excellence for other compilers to shoot at.—*GS*

RM85.C55S3
TOKENS AND MEDALS COMMEMORATING THE BATTLE BETWEEN THE MONITOR AND MERRIMAC, by David Schenkman. 1979. Unpaged. Illus. Paper cover. Virginia Numismatic Association, Box 353, Hampton, VA 23669. $3.50

A scholarly essay on a well known event in American history, this publication illustrates the close relationship between numismatics and history and how the study of numismatic items can make history more interesting and exciting. Besides a photo and description of each piece the author has included background information on many items.

RE20.B7
MEDALLIC ILLUSTRATIONS OF THE HISTORY OF GREAT BRITAIN AND IRELAND, by the British Museum Department of Coins & Medals. Reprint. 1979. 63p. 183 plates. Hard cover. Quarterman Publications, 5 S. Union St., Lawrence, MA 01843. $225.

Originally published in a series of large folio volumes between 1905 and 1911, this magnificent numismatic book contains 584 pages featuring illustrations of over 4500 medals on 183 fine-screen plates with accompanying brief descriptions and references. The work is printed on heavy, coated art stock and bound in library buckram with dusted copper stamping.

The volume begins with the medals executed during the reign of Henry VIII (1509-47) and proceeds with issues produced through the end of the reign of

George II (1727-60) Herbert Grueber, who supervised the preparation of this series, is ranked as one of England's foremost numismatists from the early 1880's through the early years of the 20th century. Among his other major works is a three-volume catalogue on coins of the Roman Republic in the British Museum. In listing the medals in this monumental study, Grueber and his associates give the purpose for which the specimen was struck, the date, metal, and other essential details. The medal's exact size can be determined from the accompanying illustration. —R.O.

Note: The ANA Library has the original of this fine publication in its Rare Book collection; however, the reprint will be placed in the circulating collection and may be borrowed by members. This copy was generously donated by Dr. Daniel W. Schwartz in memory of his father, Max Schwartz.

NOTES AND QUERIES

Bergen Named to Spearhead ANA Building Fund Drive

ANA President George D. Hatie has called upon former prexy Herbert M. Bergen to head the funding drive to raise one million dollars for an expansion program expected to double the size of the present headquarters facilities on the campus of Colorado College in Colorado Springs. Preliminary plans of the new building addition were first revealed at the 88th anniversary convention in St. Louis, Missouri last August.

Although the fund drive has yet to get underway officially, over $111,000 has been received at ANA headquarters toward the ultimate goal of one million dollars. Costs of the addition are expected to reach $750,000, plus additional expenses of around $50,000 for furnishings. The additional goal of $200,000 has been planned to take into consideration rising costs and inflation. The additional sum will also be used toward endowing services for the new facilities.

Prime need for expanded facilities is for the ever growing authentication service. While additional employees are needed, there is no room to put them. Now, with grading services added to ANACS responsibilities, the work area has overflowed into the basement of the current building. Added space is particularly needed by the library, as well. The world's largest circulating numismatic library is growing even larger! The number of books and periodicals has nearly doubled during the past decade. The expanded facilities will allow the headquarters staff to better serve the membership, offer more programs and services and thus work to further increase the membership.

Chairman Bergen has asked a number of prominent numismatists to serve on this committee with him including

Betty Higby, ANA Director of Grants and Endowments, accepts a $1000 check toward the building fund from Albert Wohlers, administrator for the ANA's insurance plans.

William O. Wisslead and Ralph A. Mitchell to assist him directly. Bergen has asked another former ANA president, John Jay Pittman, to assume the specific responsibility of organizing the fund drive through clubs and regional organizations. Other regional chairmen include J. Douglas Ferguson, Canada; Clyde Hubbard, Mexico; Ray Byrne, Florida; James L. Halperin, New England; and Paul Koppenhaver, professional numismatists. Mr. Bergen has also asked the assistance of Amon G. Carter, Jr., and Eric P. Newman. William C. Henderson, ANA treasurer has agreed to serve as treasurer of the fund raising committee. Mrs. Betty Higby, ANA director of grants and endowments, will coordinate the fund raising efforts through a private funding foundation to match the monies raised through the ANA membership. Abe Kosoff and Chester L. Krause were previously named by the president to head a building committee which is separate from the funding drive headed by former president Bergen.

Members are reminded that ANA is recognized by the Internal Revenue Service as a non-profit educational organization and donations to ANA are recognized for maximum tax deductions. Donors will receive an official receipt from headquarters which may be used for income tax purposes.

Karen Worth Receives J. Sanford Saltus Award

Since the inception of the American Numismatic Society's J. Sanford Saltus award in 1913, only 30 people have been honored with receiving it. On January 12, Karen Worth, a New York sculptor and 1977 recipient of the ANA's Numismatic Art Award, joined the list of sculptors receiving the ANS award for excellence and distinguished achievement in the art of medallic sculpture.

Mr. Joseph Kiselewski, a former recipient of the award, presented Mrs. Worth with the honor commenting on her remarkable record of sculpturing approximately 350 medals since she began her career in 1963. A few highlights of her work include 120 medals for the Judaic Heritage Society, several medals honoring the space program, a bicentennial medal depicting 37 presidents on the obverse and most recently, a medal commemorating Anne Frank.

In her acceptance speech, Mrs. Worth conveyed her feelings on her work. "Through this medium, I am taking part in history and creating a chronicle of our time. And because our time is troubled, I try to make my world the kind I can live in. I enjoy sharing my world with you."

She also set up a special exhibit for the American Numismatic Society entitled, "The Medallic Art of Karen Worth." The display held many samples of her work and included with each a note on what inspired the art, and what she felt she as the sculptor had brought to the subject, to the one who commissioned the art, and to what she feels is the most important source, the collector.

Smithsonian Granted Ownership Chase Manhattan Bank Collection

In a surprise announcement, the Chase Manhattan Bank has officially transferred ownership of its extensive currency collection to the Smithsonian Institution. The gift came less than two years after the bank presented its Chase Manhattan Money Collection to the Smithsonian under a special loan/gift agreement which was to last for up to 10 years.

Highlights from the Chase Manhattan Bank Money Collection are currently exhibited at the National Museum of History and Technology where the collection is housed under the supervision of curators Vladimir and Elvira Clain-Stefanelli. It is considered one of the largest currency collections in the country, with over 25,000 examples, including rare primitive and ancient forms of money. The range is from 2,500 year old Egyptian gold ring money to ancient Greek and Roman coins to modern American and European coins and paper currencies.

With the addition of the new collection, the Smithsonian's already world-famous numismatic holdings will be further strengthened, particularly in the area of primitive currency, American colonial paper currencies and early American checques.

Essex Numismatics Enlarges Staff

James J. Jelinski, president of Essex Numismatics, Inc., has announced the addition of Charles Surasky to the staff of the Greenwich, Conn. rare coin company. Surasky will hold the position of Administrative Executive and will work for improved communication between Essex Numismatics and their clients.

A collector since he was seven, Surasky served the ANA as a Young Numismatist Representative for Connecticut and was one of the first administrators for the ANA'a Young Numismatist Correspondence Course. In addition, he has written many articles for prospective YN's. His most recent article, *Talk About Coin Collecting*, was published by the Peanut Press, an educational newspaper distributed to 60,000 students in the Dayton, Ohio elementary school system.

Surasky joined Paramount International Coin Corporation in Dayton, Ohio following graduation from the University of Connecticut and eventually became editor-in-chief of the *Paramount Journal*. From Ohio he moved to Minneapolis to join Calhoun's Collector Societies, and now has moved on to Essex Numismatics.

Essex Numismatics, Inc. recently relocated from Portsmouth, N.H. to Greenwich. Collectors may contact the firm by writing Essex Numismatics, Inc., 2 Greenwich Plaza, Greenwich, CT 06830 or by calling (203) 622-0677.

Nominate Your Outstanding Club Representative

Throughout the United States many dedicated coin club members work particularly hard serving as their club's representative with the ANA and at various functions. In 1966 the ANA decided that some recognition should be given to these individuals who give additional time to promoting numismatics, and so they established the Outstanding Club Representative award.

Nominations for this award are now being accepted, and every club who has been made aware in the past year of their club representative's special influence and effort in club activities should show their gratitude and support for this individual by nominating him or her Outstanding Club Representative. Activities you should look for which will be considered in the judges' choice are:

- What contributions has he or she made to improve the image of numismatics?
- How has he or she promoted the American Numismatic Association?
- Has this club representative encouraged participation by the club in National Coin Week?
- Has the person assisted in obtaining desirable new members?
- Has he or she encouraged the use of educational material at club meetings?
- Has he or she promoted the use of educational award certificates?
- Has he or she been active in local regional and national committee work?

If you think your club representative has done an outstanding job in these areas, give him the opportunity to be recognized by the entire Association. Nominations should be typewritten and submitted by a club officer. They should include a biographical sketch of the nominee and, if possible, a photo which could be used for publication if he or she is selected. A resumé of the person's activities should be sent to the ANA Club Program, P.O. Box 2366, Colorado Springs, CO 80901. All entries must be postmarked by **July 1st.**

The 1980 award for Outstanding Club Representative will be presented during the annual club representative breakfast at the ANA's 89th Anniversary Convention this August in Cincinnati.

Medal of Protest Raps Moscow Games

On the eve of the Russian invasion of Afghanistan, a medal protesting the selection of Moscow for the 1980 Olympic Games was issued by History In Metal, Inc. of New York.

The medal shows a grim-faced athlete leapfrogging over Olympic rings whose unity is broken by the Soviet sickle in the form of a question mark. The message to Moscow is underlined in the words of Albert Einstein which appear alongside a stylized Olympic torch on the reverse of the medal, "All that is valuable in human society depends upon the opportunity for development accorded to the individual."

Robert Weber, president of History In Metal, Inc., and designer of the medal, explained the significance of the Medal of Protest: "A year ago, a small prophetic group, recalling the 1936 Olympics, felt that the International Olympic Committee violated its own rules in convening the Olympics in a country which discriminates against its own citizens for racial, religious, or political reasons. Today, a majority of the American people feel that American athletes and American money should not be used to give a veneer of respectability to an image so stained by recent and current events."

The Medal of Protest, sculpted by Harry Shmilovich, and struck by the World-Wide Mint in Minneapolis, is issued in three limited editions: in solid bronze at $25 each, in .999 silver plate at $45 each, and in 24 karat gold electroplate at $75 each. Each medal, 2 inches in diameter, is hallmarked and numbered and is presented with a display easel. With each medal comes a complimentary red, white, and blue button with the legend "Olympics, Yes! Moscow, No!"

Further information is available from Medal of Protest, P.O. Box 2022, New York, NY 10017.

WORLD COIN NEWS

UNITED STATES—*GSA Revises Sale Prices of Carson City Silver Dollars*

Skyrocketing silver prices forced the General Services Administration to revise the price of the nearly one million 90% silver Carson City dollars that went on public sale in early February. Roy Markon, Commissioner of the General Services Administration's Federal Property Resources Service, said the agency had to revise previously announced prices which ranged from $20 to $42 per coin depending upon mint year and condition.

"We're in the most volatile precious metals market of recent record with silver prices taking unprecedented leaps almost daily. When we announced our original prices on Nov. 13, 1979, silver was selling for $16.16 a troy ounce. In less than two months that price had more than doubled," Markon said.

Each silver dollar contains .7725 troy ounces of silver. When the bullion price of silver is $35 per troy ounce, the value of the silver in each coin is about $27. Markon stated that the sale of the coins at a price less than its bullion value at the time of the sale would have been irresponsible.

The sale, which will end April 8, 1980, features three categories of the historic "Cartwheels": 1883-CC (195,745) at $65 each; 1884-CC (428,152) at $60 each; and Mixed Years CC, 1878-1885 and 1889-1893 (299,390) at $45 each.

Potential buyers should watch for advertisements containing order forms which are appearing in some 50 daily newspapers, including the nationally available *Wall Street Journal* and the *New York Times*. Another source for order forms are the Federal Information Centers which are located in 38 metropolitan areas and can be reached by toll-free lines from 47 other cities nationwide. Federal Information Centers are listed under "U.S. Government" in the white pages of the telephone directory.

Markon cautioned all prospective buyers to read the advertisements in their papers and order forms carefully, particularly the sections on "How to Order" and the "Terms and Conditions of Sale." Customers should fill out the order form properly, being sure to make mathematical calculations accurately and to enclose a check or money order for the correct amount. "Orders not complying with the instructions will have to be returned," Markon advised, "possibly spoiling a person's chance of receiving any coins in the sale."

LETTERS

Corrosion Develops with Vinyl Flips

I am greatly concerned about long term storage of coins in vinyl flips. I, as well as a close friend, have noticed green corrosion developing on copper, copper-nickel, brass, and other base metal coins stored in these flips. We both use quality flips.

Corrosion starts to appear after 2 years and is most evident after 2 years as a green circle on flip. After 10 years, corrosion is well into central surface of coin, Base-metal coins within a few years lose their brilliance.

For coins stored in mylar, cardboard holders I have never had a problem.

I get no sympathy from dealers in this matter. I believe collectors should know about the problem.

Edward Cohen ANA 67715

Numbered Seats and 4-Year Terms Questioned

I genuinely believe that numbered seats and 4-year terms for Governors are not the answer. Their disadvantages, for me, outweigh their advantages, as I indicated on my ballot. For me, one of the most serious objections is that with numbered seats in an election, I must vote for candidates for one seat, neither of whom I really care to see in office (so a vote is for the LEAST objectionable, lest a worse one be elected...), whereas in the race for another seat, it is a matter of voting for one OR another when I think BOTH ought to be on the Board. This makes me unwilling to vote at all, and who gets in? The power-mad. Which leads to the other objection: if a Governor can succeed himself, after EITHER a 2-year or a 4-year term, staggered or not, he may spend more time electioneering than working for ANA, as in the federal government. With a 4-year term we may have to endure a smalltime Nixon—short of calling a by-election to remove him, and would not he as a Governor, have power to block any such by-election? Two-year terms would be easier to endure in that case.

Back when ANA was originally created, it was not a multi-million dollar corporation, and its rules reflected the fact that serving as an elected or appointed official was a way of helping out to do what everyone wanted done anyway. Now it is too big for that, and the amount of power, ego-tripping, and prerequisites coming to any elected officials has become enough to attract the

kind of politicians who get their kicks out of being big frogs in any size pond; politicians who are more interested in power than in seeing the organization run smoothly without internal squabbles. I would vastly prefer seeing fewer and fewer incentives to Governorship; the bigger the incentives, the worse the turkeys going after them. You may or may not realize that one reason I have NOT tried to take part in internal politics in ANS, ANA, EAC, NLG, specialized groups like churches or astrological federations or the Society for Creative Anachronism, etc., over the years, is that internal politics is divisive, and has a way of attracting such turkeys who take over and make the groups their own arenas, to the detriment of all other members. I cannot waste my valuable time and effort in such party-line battles. More importantly, perhaps, I fear that doing so would make me into one of the turkeys. "Power corrupts; absolute power corrupts absolutely," as Lord Acton said almost 150 years ago, is as true now as it was then. Neither then, do I want to vote for anything that would make it easier for the turkeys, or increase their tenure.

Walter Breen LM 1518

Let us know your feelings.

Send your letters to the Editor, P.O. Box 2366, Colorado Springs, CO 80901. Letters may be edited or condensed. Shorter ones usually will be given preference. All should be signed originals, with the full address of the writer. Letters that are also sent to other publications usually will not be used. Names will be withheld only for extraordinary reasons.

CALENDAR OF EVENTS

March						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23/30	24/31	25	26	27	28	29

April						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

May						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

June						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Calendar listings are published as a service to member clubs of the American Numismatic Association and insertions are published up to four months in advance. Entries must be received at least six weeks prior to the cover date of the magazine. Type or print clearly and include zip code in addresses. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901.

EAST

MARCH

1-2 **LEBANON, PA. Eagles Auditorium, 116 North Eighth Street. 37th Semi-Annual Coin Show of the Lebanon Valley Coin Club, Inc. Ken Zimmerman, 41 Jay Ann Drive, Lebanon, PA 17042.**

2 **ALBANY, NY. Polish Community Center, Washington Avenue Exit. Monthly coin show of the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Avenue, Troy, NY 12180.**

8-9 **KING OF PRUSSIA, PA. Holiday Inn, Goddard Boulevard. 15th Annual Coin Show of the Valley Forge Coin Club. William Garvey, P.O. Box 473, King of Prussia, PA 19406.**

INDIANA, PA. Rustic Lodge, 286 South. 22nd Annual Spring Coin Show of the Indiana Coin Club, Inc. C.V. Stabile, P.O. Box 91, Lucerne Mines, PA 15754.

15 **PARAMUS, NJ. Bergen Hall Auditorium. 20th Annual Coin Show of the Bergen County Coin Club. Julio Perez, 290 South Summit Avenue, Hackensack, NJ 07601.**

15-16 **VIRGINIA BEACH, VA. Sheraton Inn Beach Inn, 36th and Ocean Front. 24th Annual COIN-A-RAMA of the Tidewater Coin Club. Anne F. Winter, 405 South Parliment Drive, Virginia Beach, VA 23462.**

16 **SYRACUSE, NY. Sheraton Inn-Syracuse, Electronics Parkway and Seventh North Street. Monthly coin show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.**

22-23 **POUGHKEEPSIE, NY. Mid Hudson Civic Center. 17th Annual Coin and Stamp Show, STAMPCO '80, sponsored by the Mid Hudson Coin Club and the Dutchess Philatelic Society. Yates M. Hill, P.O. Box 80, Fishkill, NY 12524.**

ALLENTOWN, PA. George Washington Motor Lodge, US Route 22 and 7th Street. 16th Annual Lehigh Valley Coin Show sponsored by the Allentown, Bethlehem, and Lehigh Valley Coin Clubs. Fred E. Black, RD 1, Wescoville, PA 18106.

CHAMBERSBURG, PA. Holiday Inn, I-81 and Wayne Avenue (Exit J). 21st Annual Coin Show of the Friendly Coin Club of Chambersburg. Charles W. Leidig, 1214 Scotland Avenue, Chambersburg, PA 17201.

23 PORTLAND, ME. Ramada Inn, 1230 Congress Street. Gorham Coin Club Coin Show. Charles E. Robe, 37 Anson Road, Portland, ME 04102.

WILLIMANTIC, CT. Ukrainian National Home, Route 6 opposite Willimantic Country Club. Mansfield Numismatic Society Annual Coin Show. C. John Ferreri, P.O. Box 33, Storrs, CT 06268.

29-30 LEWISTOWN, PA. Holiday Inn, Route 322, Burnham Exit. Lewistown Coin Club Annual Show. Walter C. Biddle, 204 Nolan Drive, Lewistown, PA 17044.

PARKERSBURG, WV. YWCA, 2501 Dudley Avenue. 15th Annual Spring Show of the Parkersburg Coin Club. William Beam, 2604 Harrison Avenue, Parkersburg, WV 26101.

NASHUA, NH. Rivier College Auditorium, South Main Street. 18th Annual Coin and Stamp Show of the Nashua Coin Club. Yolande Dame, 1 Holt Avenue, Nashua, NH.

30 WEST HAVEN, CT. Knights of Columbus Hall, 263 Center Street. 32nd Semi-Annual Coin and Stamp Show of the Liberty Coin Club. Gordan Richardson, 145 Central Avenue, West Haven, CT 06516.

APRIL

10-13 NEW YORK CITY, NY. Barbizon Plaza Hotel, 101 West 58th Street. 24th Annual Metropolitan New York Numismatic Convention and Bourse. John P. Jenson, P.O. Box 1215, New Rochelle, NY 10802.

12-13 LANCASTER, PA. Treadway Resort Inn, 223 Eden Road on Route 30 and Oregon Pike. Spring Coin Show of the Central Pennsylvania Numismatic Association. Anthony Almond, Sr., P.O. Box 2, Stowe, PA 19464.

13 ALBANY, NY. Polish Community center, Washington Avenue Exit. Monthly coin show of the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Avenue, Troy, NY 12180.

SYRACUSE, NY. Sheraton Inn-Syracuse, Electronics Parkway and Seventh North Street. Monthly coin show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.

FAIR LAWN, NJ. Fairlawn, A.C. Parmelee Avenue and Fairlawn Avenue, rear of library. 10th Annual Coin Show of the Fair Lawn Coin Club. Eugene Meletta, P.O. Box 113, Hawthorne, NJ 07506.

18-20 TOWSON (BALTIMORE), MD. Towson Center. Maryland State Numismatic Association 8th Annual Convention and Coin Show. MSNA, Box 6533, Sparrows Point, MD 21219.

20 HAZLETON, PA. Lobitz Hall, Route 940, Harleigh Road. 19th Annual Coin Show of the Anthracite Coin Club. J.J. Kapes, Box 172, Hazleton, PA 18201.

MAY

1-4 NEW YORK CITY, NY. New York Sheraton Hotel, 56th Street and 7th Avenue. Eighth Annual Greater New York Coin Convention, Ltd. in conjunction with the American Israel Numismatic Association, Inc. Convention. Morris Bram, P.O. Box 25790, Tamarac, FL 33320.

3-4 SHIPPENSBURG, PA. Community Center, North Fayette Street. 17th Annual Coin Show of the Shippenburg Coin Club. J. Merle Kauffman, 468 Paul Avenue, Chambersburg, PA 17201.

4 ALBANY, NY. Polish Community Center, Washington Avenue Exit. Monthly coin show of the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Avenue, Troy, NY 12180.

WEST SPRINGFIELD, MA. Sheraton Inn West, Route 5. West Springfield Coin Club Semi-Annual Show. Ken Cook, P.O. Box 513, West Springfield, MA 01089.

18 SYRACUSE, NY. Sheraton Inn-Syracuse, Electronics Parkway and Seventh North Street. Monthly coin show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.

JUNE

1 ALBANY, NY. Polish Community Center, Washington Avenue Exit. Monthly coin show of the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Avenue, Troy, NY 12180.

7-8 LAVALE, MD. LaVale Fire Hall, 423 National Highway, US Route 40, west of Cumberland, MD. Coin Show of the Western Maryland Coin Club. George Waingold, P.O. Box 3217, LaVale, MD 21502.

15 SYRACUSE, NY. Sheraton Inn-Syracuse, Electronics Parkway and Seventh North Street. Monthly coin show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.

CENTRAL

MARCH

1-2 OMAHA, NE. Holiday Inn, Interstate 80 and 72nd Street. SAC-Midwest Coin Club Annual Coin Show and Bourse. Carl Pfaff, 7655 South 39th Avenue, Omaha, NE 68147.

9 EAST DETROIT, MI. Eagle's Hall, 14855 Eight Mile Road, Michigan Coin Club's Annual Spring Coin Show. East Detroit Coin Club, P.O. Box 44, East Detroit, MI 48021.

GREEN BAY, WI. Midway Motor Lodge, 780 Packer Drive. Nicolet Coin Club Spring Coin Show. Michael E. Segersin, 1159 Day Street, Green Bay, WI 54302.

15-16 CEDAR RAPIDS, IA. Sheraton Inn, 33rd Avenue S.W. Jim Hamling, 4312 Twin Pine Drive, N.E., Cedar Rapids, IA 52402.

16 ROCKFORD, IL. Ramada Inn. Rockford Area Coin Club Show. Ralph C. Winquist, 1004 C Street, Rockford, IL 61107.

KOKOMA, IN. Ramada Inn, U.S. 31 Bypass South. 22nd Annual Coin Show. David Musto, RT. 3 Box 370, Kokomo, IN 46901.

21-23 KANSAS CITY, MO. Ramada Inn, I-435 at 87th Street Exit. 15th Annual Coin Show of the Midwest Numismatic Association. Marvin F. Gross, 9723 Marsh, Kansas City, MO 64134.

23 DETROIT, MI. Edward Cardinal Mooney K of C Hall, 25300 Fenkell. 18th Annual Spring Coin Show of the Northwest Detroit Coin Club. Jerry Kress, P.O. Box 28062, Detroit, MI 48228.

NORTH FOSTORIA, OH. Fellowship Hall, Buckeye Mart Plaza, Route 199. Fostoria Coin Club's 16th Annual Coin Show. Henry Gary and Phil Warrington, 712 West Tiffin Street, Fostoria, OH.

MARCH

30 MARION, IN. Grant County 4-H Fairgrounds, State Highway 18 East. 22nd Annual Show of the Marion Coin Club. W. Ray Lockwood, P.O. Box 93, Marion, IN 46952.

SKOKIE, IL. Skokie Holiday Inn, 5300 West Touhy. 16th Annual Spring Coin Festival sponsored by the Morton Grove Coin Club. Lou Goldstein, P.O. Box 43, Morton Grove, IL 60053.

WARREN, MI. UAW Region, 12000 East 12 Mile Road (east of Hoover Road., next to hospital). Warren Coin Club's Annual Spring Coin Show. Warren Coin Club, P.O. Box 592, Warren, MI 48090.

WAUKESHA, WI. Waukesha County Youth Building, corner of highways F & FT. 11th Annual Show of the Waukesha Coin Club. Leo Neidinger, P.O. Box 321, Brookfield, WI 53005.

APRIL

13 MILWAUKEE, WI. Red Carpet Grand Ballroom, 4747 South Howell Avenue. South Shore Coin Club's 17th Annual Coin Show. Robert Krueger, Bob's OK Coins, 3159 South 13th Street, Milwaukee, WI 53215.

17-20 LINCOLN, NE. Pershing Auditorium, 15th & "N" Streets. Central States Numismatic Society 41st Anniversary Convention. P.O. Box 30011, Station A, Lincoln, NE 68503.

20 OWATONNA, MN. Four Seasons Building, Fairgrounds. Owatonna Coin and Stamp Club's Show. Bud Baldus, 231 Park Street, Owatonna, MN 55060.

25-27 COLUMBIA, MO. Biscayne Mall, 301 Stadium Boulevard. 15th Annual Columbia Coin Show of the Columbia Coin Club. Don Rose, 1915 Blue Ridge Road, Columbia, MO 65201.

27 PAINESVILLE, OH. Painesville Armory, 1289 Mentor Avenue. Painesville Coin Club's 18th Annual Coin Show. Rick Snyder, Box 164, Painesville, OH 44077.

MUSCATINE, IA. Muscatine Holiday Inn, Highways 61 & 38 North. Port City Coin Club's Annual Spring Show. Donald Fennell, 1517 Devitt, Muscatine, IA 52761.

2-4 INDIANAPOLIS, IN. Indianapolis Convention Center, 100 South Capital. 22nd Annual Indiana State Numismatic Association Coin Show and Convention. Ralph White, 132 Wisconsin, Indianapolis, IN 46225.

10-11 WAUKESHA, WI. Waukesha Exposition Center Arena, Highways F & FT. 20th Annual Coin Show for the Numismatists of Wisconsin Convention, Leo Neidinger, P.O. Box 321, Brookfield, WI 53005.

17-18 SCOTTSBLUFF, NE. Scottsbluff Inn, 1901 21st Avenue. Oregon Trail Coin Club's Annual Coin Show. Nick Carter, P.O. Box 613, Gering, NE 69341.

SOUTH

MARCH

1-2 DALLAS, TX. Big D Bazaar, 3636 North Buckner Boulevard, East Dallas. Dallas Coin Dealers Association Coin Show. Kenny Smith, P.O. Box 34071, Dallas, TX 75234.

15-16 MONTGOMERY, AL. Civic Center. 21st Semi-annual Central Alabama Coin Show by Montgomery Coin Club. C.H. Flynn, 20-D Gaylan Court, Montgomery, AL 36109.

22-23 PALM BEACH GARDENS, FL. Holiday Inn, I-95 and P.G.A. Boulevard, 1 mile east of Palm Beach Gardens turnpike exit. 4th Annual Greater Palm Beaches Coin Show, sponsored by the West Palm Beach Coin Club. Randy Campbell, 2775 Floweva Street, West Palm Beach, FL 33406.

JACKSON, MS. Coliseum Ramada Inn, I-55 North at Hight Street. 19th Annual Convention and Coin Show of the Mississippi Numismatic Association. Jim Ratliff, P.O. Box 6423, Jackson, MS 39212.

26-27 LAWTON, OK. Sandpiper Inn, Highway 277 & 281 Mission Boulevard. Commanche County Coin Club Coin Show. Joe Wright, P.O. Box 5551, Lawton, OK 73504.

28-30 ORLANDO, FL. Hilton Inn South, 7400 International Drive. Annual Spring Coin Show of the Central Florida Coin Club. Col. A.J. Vinci, 1220 Manchester Road, Maitland, FL 32751.

29-30 WACO, TX. Texas Room, Waco Convention Center, 100 Washington Avenue. Waco Coin Club and Stamp Show. Doug Weaver, 1508 North Valley Mills Drive, Waco, TX 76710.

WOODWARD, OK. Fair Building, South First Street. Coin, Antique, & Gun Show. WCC, P.O. Box 852, Woodward, OK. 73801.

APRIL

11-13 WILMINGTON, NC. Elks Lodge, 5102 Oleander Drive. 9th Annual Azalea Festival Coin Show sponsored by the Lower Cape Fear Coin Club. Frank Armbruster, P.O. Box 4232, Wilmington, NC 28406.

MAY

15-17 ATLANTA, GA. Dunfey's Hotel, I-75 and Howell Mill Road. Georgia Numismatic Association 17th Annual Convention. GNA, P.O. Box 90146, East Point, GA 30364.

30-31 PENSACOLA, FL. Casino Holiday Inn, Pensacola Beach. Annual Coin Show of the Pensacola Numismatic Society. A Rosenbleeth, 7631 Randwick Road, Pensacola, FL 32504.

JUNE

1 PENSACOLA, FL. Casino Holiday Inn, Pensacola Beach. Annual Coin Show of the Pensacola Numismatic Society. A. Rosenbleeth, 7631 Randwick Road, Pensacola, FL 32504.

14-15 RALEIGH, NC. Kerr Scott Building, North Carolina State Fairgrounds. 7th Annual Raleigh Coin Club Coin & Stamp Show. RCC, P.O. Box 18801, Raleigh, NC 27619.

WEST

MARCH

1-2 SEATTLE, WA. Norway Center, 300 Third Avenue West. University Coin Club Show. UCC, 19925 First Avenue South, Seattle, WA 98148.

7-9 COEUR D'ALENE, ID. North Shore Motel & Convention Center. Coeur d' Alene. 16th Annual Coeur d' Alene Coin Club Show. William A. Farrer, P.O. Box 7677, Spokane, WA 99208.

14-16 TWIN FALLS, ID. Holiday Inn. Third Annual Magic Valley Stamp & Coin Club Show. James P. Illig, P.O. Box 1654, Twin Falls, ID 83301.

FUTURE ANA MIDYEAR CONVENTIONS

FEBRUARY

5-8 1981 **HONOLULU, HI. 3rd Midyear Convention. Hilton Hawaiian Village. General Chairman to be announced.**

18-21 1982 **COLORADO SPRINGS, CO. 4th Midyear Convention. Broadmoor Hotel. General Chairman to be announced.**

MEMBERSHIP REPORT

Applications R-101631 through R-101905 and LM-2404 through LM-2414, as published in the December issue, have been accepted for membership.

The following applications were received in December, 1979. If no objections are filed prior to April 1, 1980, these applicants will become members on that date and notice to that effect will appear in the May 1980 issue.

We suggest that new members of ANA consider dealing only with professional numismatists who, themselves, are ANA members.

C-102466 **Madison Coin Club,** Has Endres, 2701 Center Ave., Madison, WI 53704. Edward C. Rochette

R-102467 **Joe Marcille,** 13655 N.E. 3rd Ct., N. Miami, FL 33161. Cloyde P. Howard

R-102468 **John T. Harris,** Atl. Rich. Indonesia Inc., P.O. Box 63/JKT, Jakarta, Indonesia. Edward C. Rochette

R-102469 **Cheng Chun Hsu,** 4 Kiang Su St. 1/F, Kowloon, Hong Kong. Carol M. Mounier

R-102470 **Peter A. Eccles,** P.O. Box 2937, Auckland, New Zealand. Terri Carter

R-102471 **Robert J. Brenner, Jr.,** Summerville, SC. Grover Criswell

R-102472 **Millard C. Loy,** 810 Jamestown St., Columbia, KY 42728. Nancy Stith

R-102473 **Michael A. Sienkiewicz,** Carlisle, PA. Edward C. Rochette

R-102474 **Carl H. Swanson,** Harvey, LA. Edward C. Rochette

R-102475 **Charles W. Von Kay,** 1556 Center Ave., Ft. Lee, NJ 07024. Joe Dziezawiec

R-102476 **Richard L. Fritz,** Columbus, OH. Leon T. Lindheim

R-102477 **Leslie G. Wyatt,** Marietta, GA. Edward C. Rochette

R-102478 **Howard E. Wegener,** Staten Island, NY. Robert R. Maisch, Cheryl E. Maisch

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R-102481 **Frank R. Kovich, Jr.,** Elmhurst, IL. Robert R. Maisch, Cheryl E. Maisch

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J-102485 **Jennifer Finstrom,** West Allis, WI. Paul C. Finstrom

R-102486 **Roger D. Cummings,** Box 1504, Warsaw, IN 46580. James L. Halperin, Leroy J. Bellisario

R-102487 **Larry Bush,** Waco, TX. Edward C. Rochette

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R-102495 **Kathleen A. Manista,** Garfield, OH. Leon T. Lindheim

R-102496 **Joe N. Box,** Grapevine, TX. James L. Halperin, Leroy J. Bellisario

R-102497 **Shane H. Leazier,** Ft. Wayne, IN. Edward C. Rochette

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R-102500 **Thomas W. Ott,** Madison Hgts., MI. Florence Schook

R-102501 **Charles H. Marx,** Redding, CA. W.E. Treadwell

R-102502 **Deborah S. Blair,** 6246 Vanderbilt, Dallas, TX 75214. Ernie Palms, Mike Oyster

R-102503 **David Marshall,** 315 Silver Valley Blvd., Calgary, Alberta, Canada T2J 1X1. Harold Shaer

R-102504 **Thomas T. Lonardo,** Memphis, TN. John Dannreuther

15 FULLERTON, CA. Holiday Inn, Riverside Freeway at Harbor Boulevard. California State Numismatic Association Educational Symposium. Bryan Burke, 2364 North G Street, San Bernardino, CA 92405.

15-16 TACOMA, WA. Sherwood Inn. Coin Show of the Tacoma Coin Club. TCC, P.O. Box 11104, Tacoma, WA 98411.

23 NAPA, CA. Napa Town and Country Fairgrounds, 575 3rd Street. 16th Annual Coin Show of the Napa Valley Coin Club. George Wells, 313 Tammy Way, Napa, CA 94558.

27-30 LOS ANGELES, CA. Airport Park Hotel. Society for International Numismatics 8th Annual Convention and Coin Show. George Russell, P.O. Box 943, Santa Monica, CA 90406.

30 SAN FRANCISCO, CA. Jack Tar Hotel, Van Ness at Geary. 17th Annual Coin Fair of the San Francisco Coin Club. O.L. Wallis, 58 Tan Oak Circle, San Rafael, CA 94110.

APRIL

5-6 PUEBLO, CO. Holiday Inn, 4001 North Elizabeth and I-25. Pueblo Coin Club's 17th Annual Coin and Stamp Show. PCC, P.O. Box 11586, Pueblo, CO 81001.

11-13 SPOKANE, WA. Sheraton-Spokane Hotel, North 322 Spokane Falls Court. 15th Annual COIN-VENTION and coin Show of the Inland Empire Coin Club, Inc. Richard Trowbridge, North 3221 Park Road, Spokane, WA 99206.

12-13 EUREKA, CA. Redwood Acres Fairgrounds. 14th Annual Eureka Coin Club Show. Harry Dixon, P.O. Box 505, Eureka, CA 95501.

20 VALLEJO, CA. Dan Foley Cultural Center, Dan Foley Park. Eighth Annual Coin Show of the Vallejo Numismatic Society. Michael S. Turrini, P.O. Box 4281, Vallejo, CA 94590.

25-27 OGDEN, UT. Holiday Inn, 33rd and Washington Boulevard. 8th Annual Northern Utah Coin Show. L.E. Gibson, P.O. Box 9783, Ogden, UT 84409.

MAY

2-4 SAN FRANCISCO, CA. Jack Tar Hotel, Van Ness at Geary. California State Numismatic Association's 66th Semi-Annual Convention and Coin Show. O.L. Wallis, 58 Tan Oak Circle, San Rafael, CA 94903.

9-11 BELLINGHAM, WA. Holiday Inn, 700 Lakeway Drive. Pacific Northwest Numismatic Association Annual Convention and Coin Show sponsored by the Bellingham and Fraser Valley Coin Clubs. J. McKeown, Box 124, Bellingham, WA 98225.

16-18 LOS ANGELES, CA. Main Exhibit Hall, Devonshire Downs, 18000 Devonshire Street. Expos Unlimited Southern California Hobby Show. David M. Kanter, P.O. Box 1761, Santa Monica, CA 90406.

JULY

13-19 COLORADO SPRINGS, CO. Colorado College. 12th Annual ANA Summer Seminar. ANA Headquarters, P.O. Box 2366, Colorado Springs, CO 80901.

FOREIGN

MARCH

22-23 ABBOTSFORD, BC, CANADA. Legion Hall. 1980 Annual Coin and Stamp Show of the Fraser Valley Coin Club. Margaret A. Sweeten, P.O. Box 13, Abbotsford, BC, Canada.

APRIL

26-27 CALGARY, ALBERTA, CANADA. Palliser Hotel. 30th Annual Show of the Calgary Numismatic Society. CNS, P.O. Box 633, Calgary, Alberta, Canada T2P 2J3.

27 BERN, SWITZERLAND. Casino Berne. Berna 80. The 9th International Coin Fair. O. Vetsch, Postfach 1995, CH-3001, Bern, Switzerland.

MAY

23-25 OTTAWA, ONTARIO, CANADA. Holiday Inn, 100 Kent Street. 18th Annual Convention of the Ontario Numismatic Association hosted by the City of Ottawa Coin Club. R.N. Voaden, 18th Annual Convention, Ontario Numismatic Association, P.O. Box 6094, Station J, Ottawa, Ontario, Canada K2A 1T2.

ANA CERTIFICATION SERVICE SEMINARS

MARCH

1-2 SPRINGFIELD, IL. Springfield Rare Coin Galleries. Contact Jim Hausman, Springfield Rare Coin Galleries, Inc., INB Center, Concourse Level, 1 Old State Capitol Plaza North, Springfield, IL 62701.

MAY

2-4 KALAMAZOO, MI. J's Coins and Stamps, 1841 South Westnedge, Kalamazoo, MI 49008. (Advance counterfeit detection seminar. Completion of ANA Summer Seminar coin detection class, or equivalent, is a prerequisite.)

FUTURE ANA CONVENTIONS

AUG. 18-23 1980 CINCINNATI, OH. 89th Anniversary Convention. Stouffer's Cincinnati Towers. General Chairman: Richard B. Dusterberg, 9157 Montgomery Road, Cincinnati, OH 45242.

JULY 27-AUG. 2 1981 NEW ORLEANS, LA. 90th Anniversary Convention. New Orleans Hilton. General Chairman to be announced.

AUG. 16-22 1982 BOSTON, MA. 91st Anniversary Convention. Sheraton-Boston Hotel. General Chairman to be announced.

AUG. 15-21 1983 SAN DIEGO, CA. 92nd Anniversary Convention. Town & Country Hotel. General Chairman to be announced.

JULY 30-AUG. 5 1984 DETROIT, MI. 93rd Anniversary Convention. Cobo Hall and Detroit Plaza Hotel. General Chairman to be announced.

19 · TOP RECRUITERS · 80

500 Club

None Qualified

100 Club

None Qualified

Working Members

Leon Lindheim	7
George Parola	2
Margo Russell	2

Young Numismatists

None Qualified

Dealer Boosters

Halperin/Bellisario	25
Kagin/Kagin	2

Club Representatives

None Qualified

District Representatives

None Qualified

ANA Elected Officers

Florence Schook	4

Appointed Officers' and Staff Names Omitted

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release any applicants' or members' addresses at any time or for any purpose beyond this initial publication. Notices of changes of addresses of members are never published or released from headquarters.

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R-102507 **Don Fokerth,** c/o Ivy Financial Corp. 800, Dallas, TX 75231. Steve Ivy

J-102508 **Scott Moen,** 34354 Sunset Dr., Oconomowoc, WI 53066. Robert Lemke

A-102509 **Shirley S. Barre,** Afton, NY. Brian E. Barre

R-102510 **Mark A. Scott,** 5805 Westerwald Pl. 203, Virginia Beach, VA 23462. Edward C. Rochette

R-102511 **Vincent J. Zemaitis,** 1530 Pennsylvania Ave., Brooklyn, NY 11239. Margo Russell

R-102512 **Arden E. Gollnick,** Grosse Pointe Shores, MI. Brenda Lear

R-102513 **Gerald W. Eanes,** Rt. 1, Box 913, Fieldale, VA 24089. P.G. Easley

J-102514 **Jason Feldman,** Box 96, N. Miami, FL 33161. Arthur J. Smith

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R-102521 **Laurie H. Enburg,** Wheaton, IL. Dennis A. Terpin

R-102522 **Douglas V. Johnson,** Rt. 1, Box 287, Blacksburg, VA 24060. James L. Halperin, Leroy J. Bellisario

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R-102526 **Doris Bauman,** P.O. Box 567, Gardnerville, NV 89410. Robert W. Hendricks, R. Ron Hendricks

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R-102530 **Vernon L. Gentry,** Sterling, CO. Ed Fleischmann

R-102531 **Gerald B. Penkala,** Utica, MI. Chester Turkiela

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R-102535 **James P. Hoffa,** Troy, MI. John Abbott

J-102536 **Paul A. Newell,** Colorado Springs, CO. Milton O. Newell, James O. Newell

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R-102540 **Anthony Marin,** Vista, CA. William O. Wisslead, Elizabeth L. Wisslead

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R-102542 **Rocky A. Jennings,** P.O. Box 13111, Lansing, MI 48901. Florence Schook

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A-102545 **Carrie I. Best,** 105 W 7th, Junction City, KS 66441. Allyn J. Palmer

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R-102547 **Robert F. Stepanek,** South Orange, NJ. John H. Harris

R-102548 **Cpt. Ralph A. Sambuchi,** 19 Tremont St., Maynard, MA 01754. Mary A. Thompson, Tom De Lorey

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R-102556 **Anthony D'Aristotile,** C Caurimare Colinas B Monte, Jard Colinas 1A, Caracas 105, Venezuela. Pat Miller

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R-102563 **Guy Hood,** P.O. Box 1369, Selma, AL 36701. Ada Lee Hood Cox

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R-102565 **Ronald E. Winter,** Waterloo, NY. Edward C. Rochette

A-102566 **Jeanne C. Moe,** Flint, MI. Donald C. Moe

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R-102683 **Porter J. Bunch,** Project City, CA. Robert Maisch, Cheryl E. Maisch

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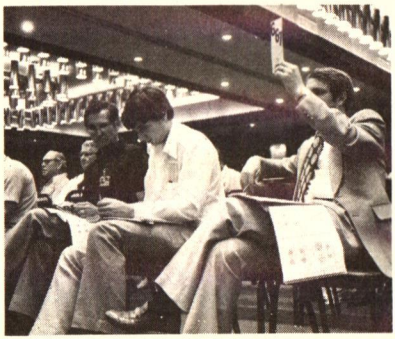

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*Prices for U.S. coins from the 1979 Redbook. Price for Russian rouble from A Guidebook of Russian Coins by R. Harris.

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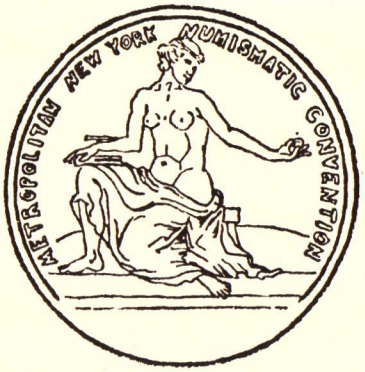

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United States Quarters: Superb Uncirculated and Proof early issues, including a gem original 1827 proof and other rarities.

United States Dollars: Outstanding early issues, including a gem proof 1795 presentation piece, superb Liberty seated issues, Gobrecht dollars, and Morgan dollars, and highlighting:

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The 1804 Silver Dollar

United States $2½ Gold: A fantastic collection of 1796 to 1834 issues, including both types of 1796, a Proof 1834 with motto, and other rarities. Liberty head Proofs. Complete run of 1908-1915 Matte Proofs, all but one of which were obtained directly from the Mint at the time of issue.

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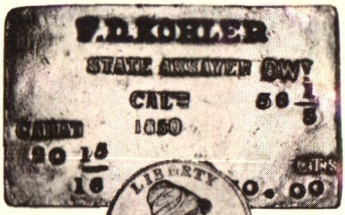

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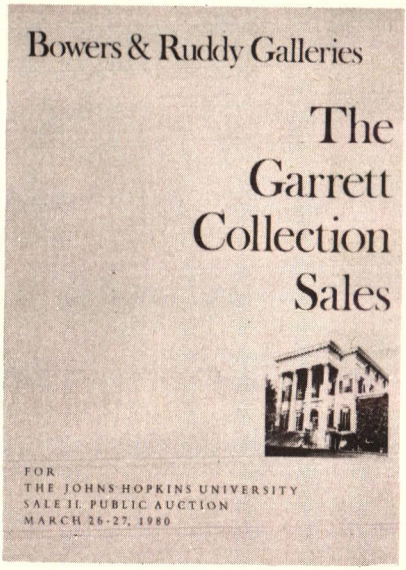

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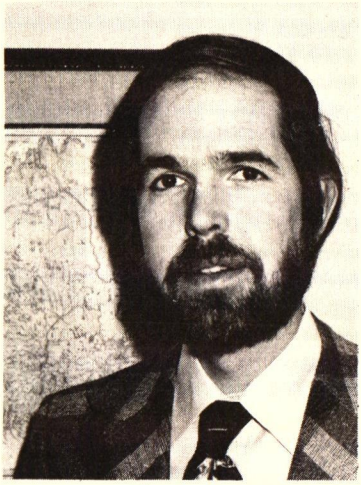

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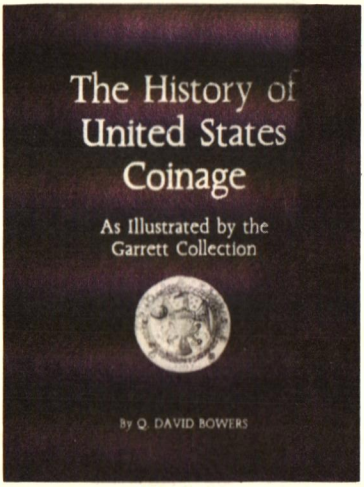

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THE HISTORY OF UNITED STATES COINAGE
as illustrated by the Garrett Collection
by Q. David Bowers

Since its initial publication last autumn the book *The History of United States Coinage* has garnered dozens of favorable reviews. *Coin World*, in a front-page story, called it a "singular boon to the hobby, a monumental, magnificently illustrated opus" (among other glowing comments) and noted that it was "spellbinding" reading. The Numismatic Literary Guild Newsletter called it "one of the most unique numismatic books ever to appear in our hobby . . . The term 'quality' comes to mind wherever this publication will be viewed . . . The writing is interesting, easy to absorb, and, above all, informative." The *Washington Star* noted that "It is a survey not only of American Coinage but of American numismatics as well, and the people involved are as interesting as the coins they were concerned with." *Numismatic News*, *The New York Times*, and other leading publications were likewise complimentary.

Last autumn we printed 5000 copies of the book. It was our thinking that the book, a rather expensive volume, would sell steadily, but certainly not quickly, and that 5000 copies would give us a stock for several years to come. We were wrong. Far wrong. It turned out that less than three months later we were completely sold out! A funny thing happened. Often a collector or dealer would order a copy, see and read it, and then order more. One Alexandria, Virginia reader ordered 15 additional copies, a well-known Louisville, Kentucky numismatist ordered 6 additional copies, a well-known Louisville, Kentucky numismatist ordered 6 additional copies, and many ordered one, two, or three extras. We've published quite a few numismatic books over the years, and we never have seen such enthusiasm and demand!

What is the book about, and why has it caused all of this comment? First, here are some physical specifications: The volume is a large 8½ x 11" in size, is hardbound with a grained leatherette cover with gold embossed lettering and with an embossed illustration of the 1787 Brasher doubloon on the cover. Inside are 572 pages, including 40 full-color photographic plates and hundreds of black-and-white illustrations. In full color are illustrated hundreds of American numismatic classics—two different 1787 Brasher doubloons, the legendary 1804 silver dollar, 1793 cents and half cents, the remarkable issues of the early Philadelphia Mint in 1792, Proof double eagles, patterns, medals, tokens . . . and many more.

Second, the text is written in an informative, easy-to-read and quite interesting manner. Here is a book which one reader glowingly described as "a complete numismatic library in one volume" and which another said is "like taking a university course in numismatics from an interesting professor." You will read about how coin collecting started if America and activities during the 19th century . . . the 20th century market and how it developed, with much unpublished correspondence and information concerning the "greats" in the busines—the Chapman brothers, B. Max Mehl, Ed. Frossard, Lyman H. Low, Wayte Raymond, J.W. Scott, Harold P. Newlin, and many more. You will read how the Garrett family—T. Harrison Garrett and his two sons, Robert and John Work—started in 1865 and continued until the early 1940's building the fabulous Garrett Collection. For example, you will read hitherto unpublished correspondence from B. Max Mehl in which he offers John Work Garrett first pick of rarities by private sale from the W.F. Dunham Collection (which Mehl auctioned in 1941).

You will read step-by-step about the development of United States and early American coinage . . . coins of colonial Massachusetts, copper coins of the states, pieces pertaining to George Washington, early copper coins, the silver and gold coinage of the 18th and 19th centuries, formation of the the United States Mint, the branch mints, and many more things. A special chapter, "Survey of United States Coinage," discusses in detail each denomination and type . . . from early large cents to Lincoln cents to Morgan dollars to commemoratives. The California Gold Rush forms another chapter, and territorial gold coins of Colorado, California, Georgia, and other locations have their own special sections in the book as well. Indian peace medals, Hard Times Tokens, and other numismatic Americana are also discussed in detail.

Knowledge is the key to success in any field. We believe that in this one volume you will find more information about United States coins than is available from any other single source. In fact, we guarantee it!

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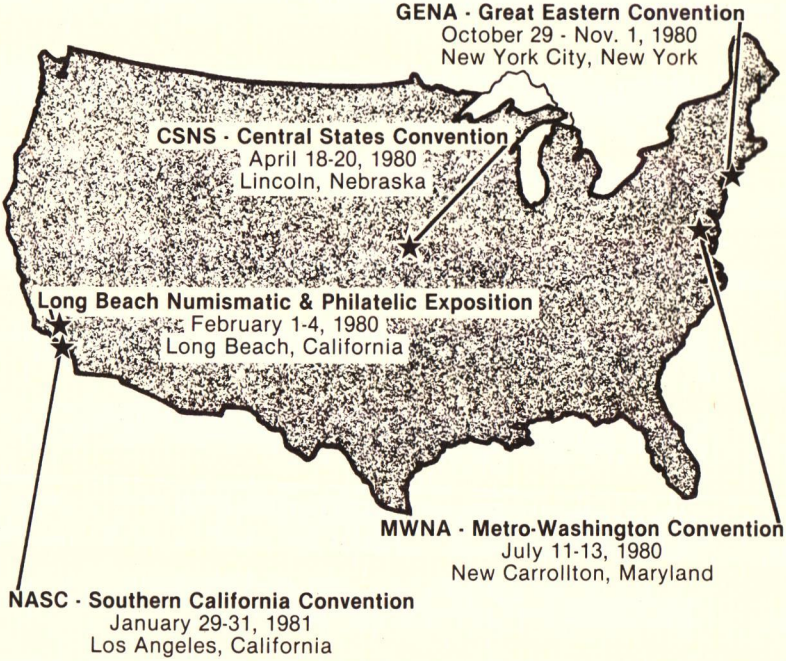

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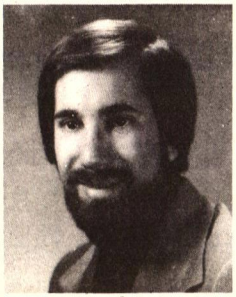

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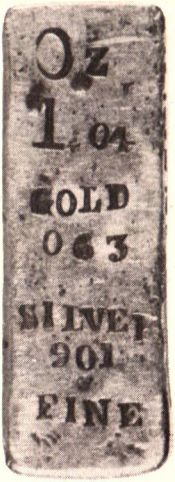

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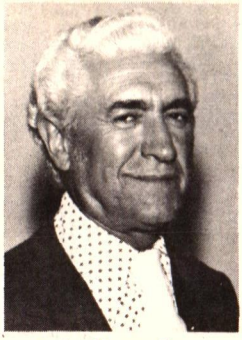

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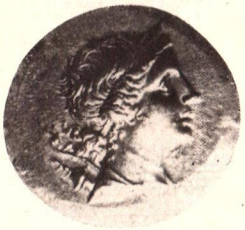

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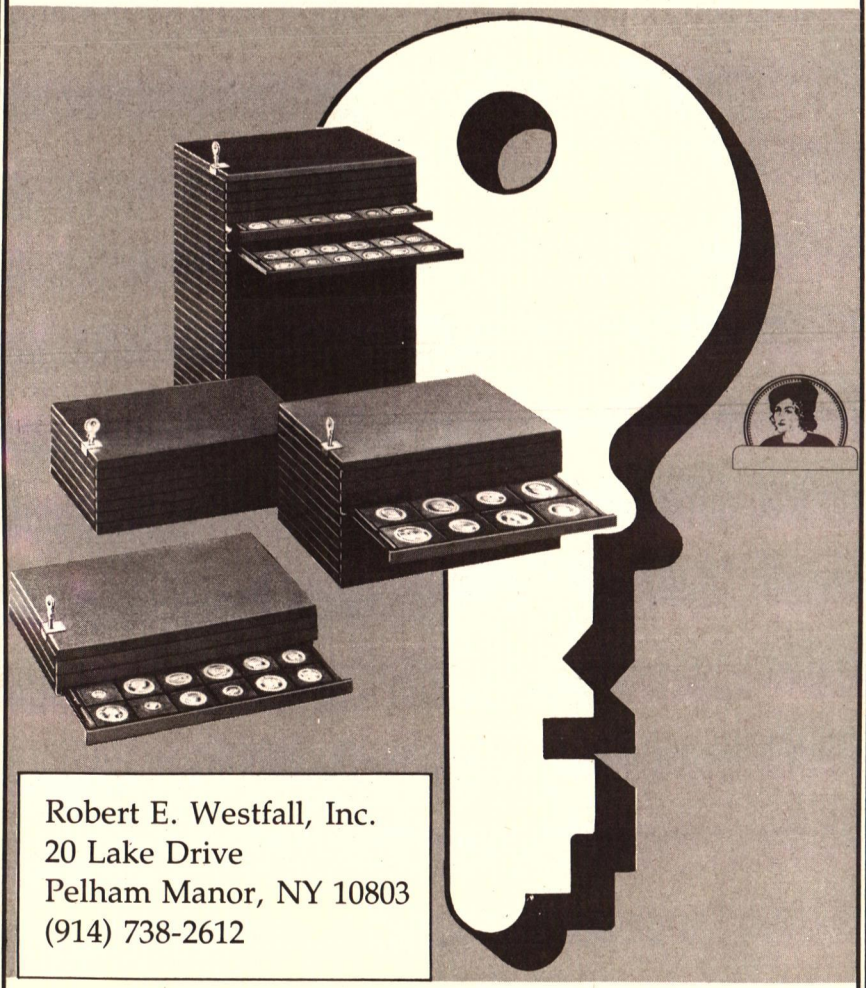

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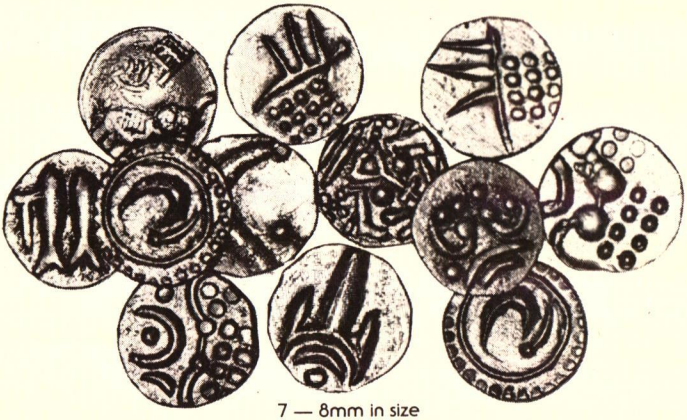

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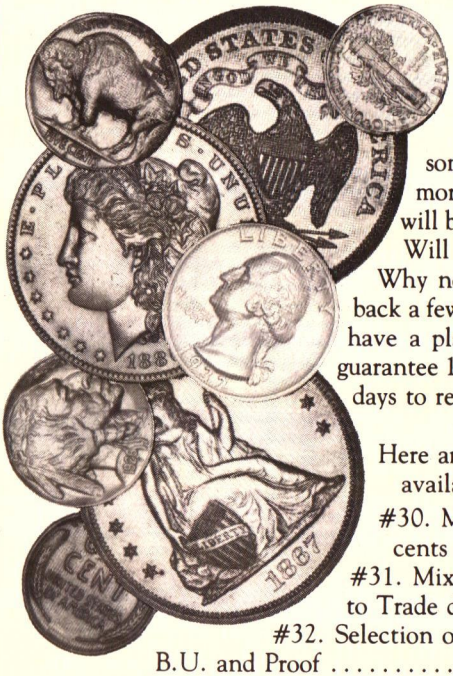

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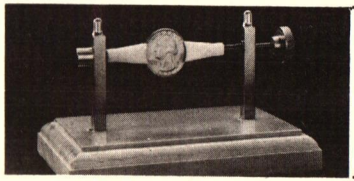

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Fr. 36-39	100.00	Fr. 123	2,000.00
Fr. 41	900.00	Fr. 127	4,000.00
Fr. 42	1,200.00	Fr. 128-147	650.00
Fr. 50-52	275.00	Fr. 215-221	600.00
Fr. 57-60	125.00	Fr. 222-223	400.00
Fr. 61-63-A	700.00	Fr. 224-225	700.00
Fr. 64	450.00	Fr. 226-236	100.00
Fr. 65-69	300.00	Fr. 240-244	700.00
Fr. 70-72	275.00	Fr. 245-247	1,500.00
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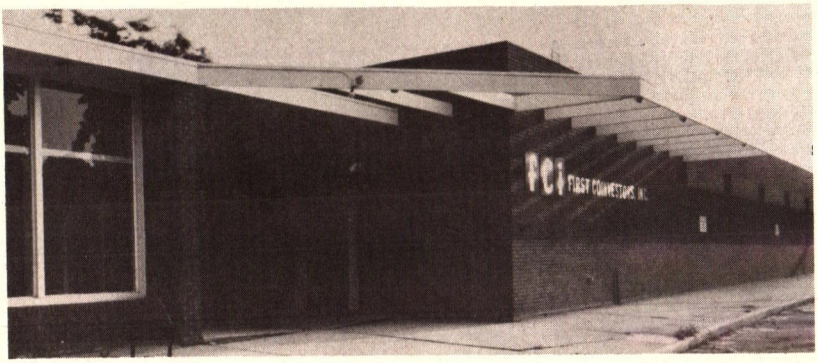

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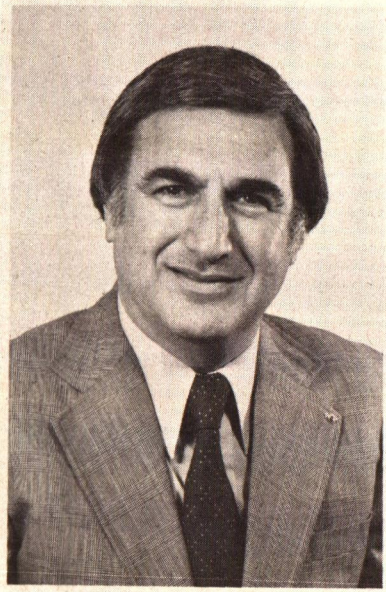

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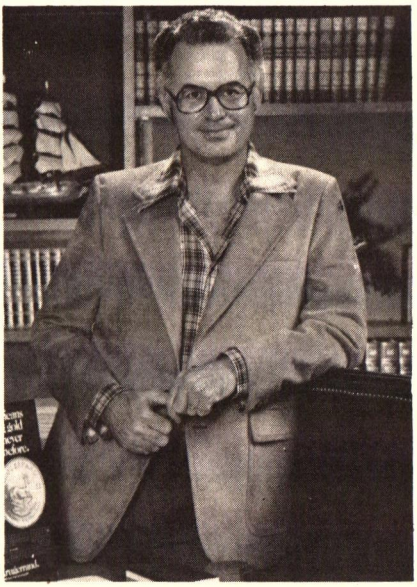

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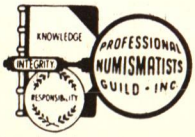

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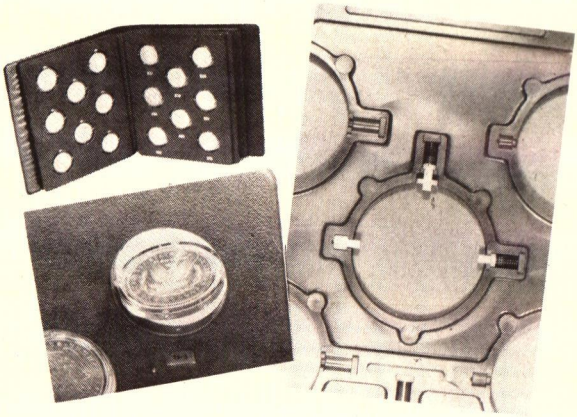

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TARAS (TARENTUM). Calabria. 500-473 B.C. Drachm. Forepart of Hippocamp l. Rv. Archaic female head (Satyra, mother of Taras?) r. 3.70 grams. SNG ANS 848; Vlasto 161. RARE. Patinated. Fine. **$225.00**

Taras was a Spartan colony founded ca. 708 B.C.

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METAPONTUM. Lucania. 530-510 B.C. Stater. Ear of barley in high relief; "META" to l. Rv. Incuse 7.95 grams. SNG ANS 179; Noe 41. Very Fine. **$1250.00**

Metapontum was originally an Achaean colony of great antiquity. It was destroyed and, early in the 6th Century B.C., refounded from Sybaris.

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Sybaris, also an Achaean foundation, was the wealthiest and most important of the Greek colonies in Italy until Kroton destroyed it in 510 B.C.

VELIA. 520-500 B.C. Drachm. Forepart of lion r. devouring prey; "A" above paws. Rv. Quadripartite incuse square. 3.80 grams SNG Cop. 1521 var. RARE. Fine. ... **$350.00**

Velia was founded in approximately 540 B.C. by Phokaians who had been forced to flee by the Persian conquest of Asia Minor.

Obol. Same types. 0.49 grams. SNG Cop. 1522. Fine. **$125.00**

KROTON. Bruttium. 510-480 B.C. Stater. Delphic tripod; stork to r. Rv. Tripod incuse. 7.73 grams. SNG Cop. 1750. Medium size flan, compact fabric. Close to Very Fine. **$200.00**

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ATHENS. Attica. Early 5th Century B.C. Archaic Tetradrachm. Head of Athena r. Rv. Owl. 17.26 grams. Usual lumpy fabric. Pitting. Close to Very Fine. for the issue. **$1650.00**

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PAROS. 6th Century B.C. Drachm. Frisking goat r. Rv. Quadripartite incuse. 5.97 grams. SNG Lockett 2618 (this coin). From a small hoard found on Paros. Granular obverse surfaces. About Fine/Very Fine. RARE. **$250.00**

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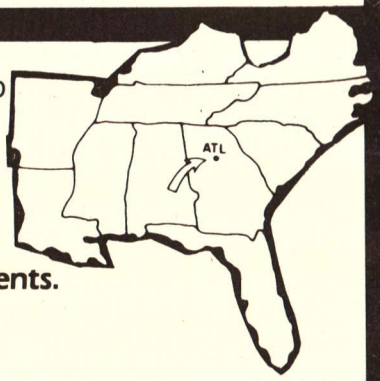

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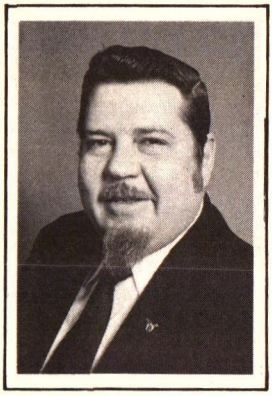

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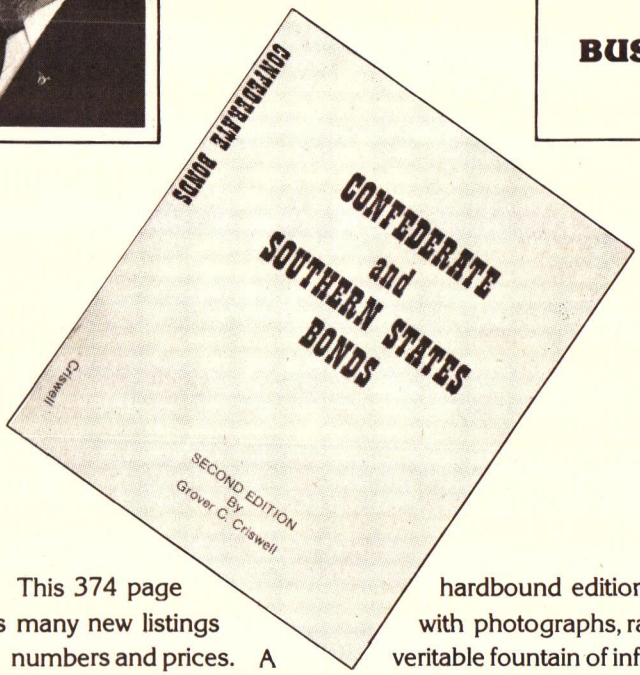

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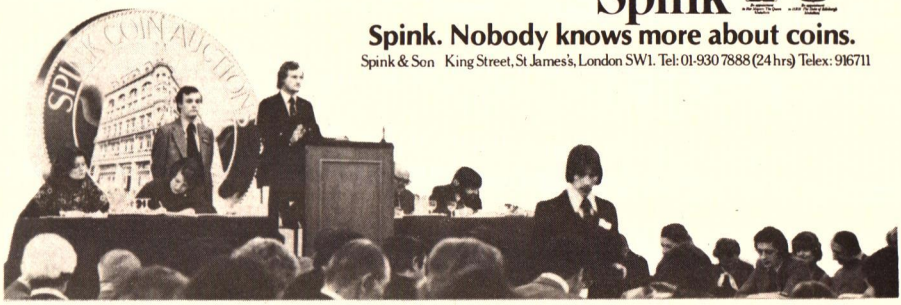

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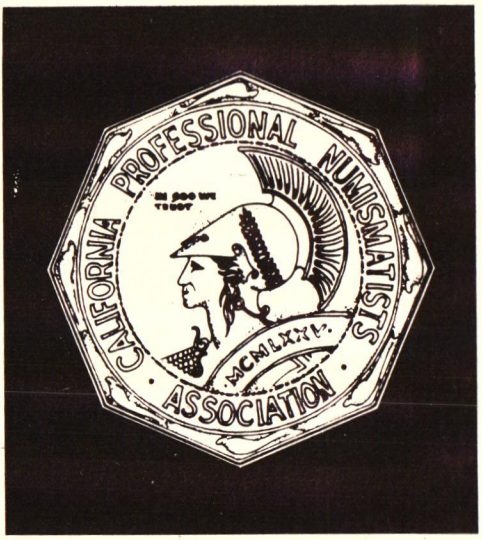

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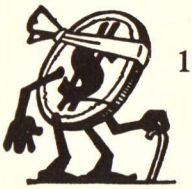

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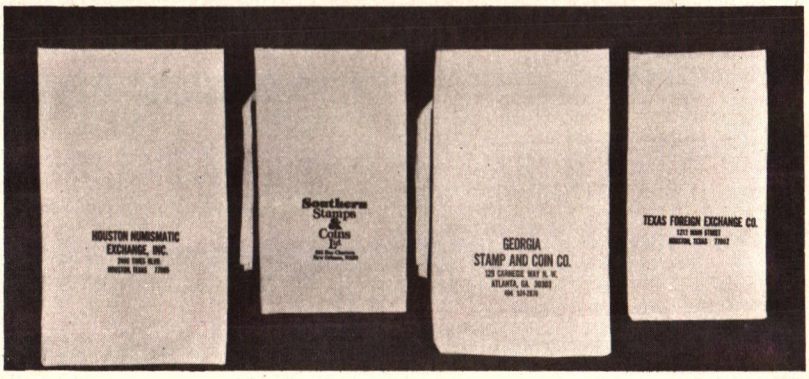

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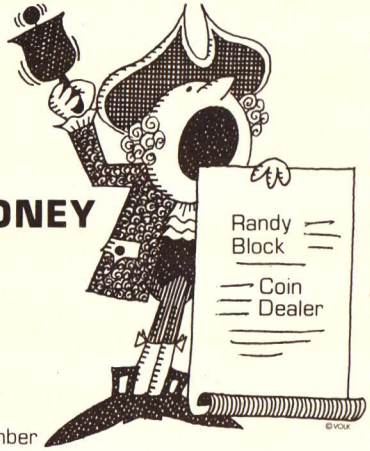

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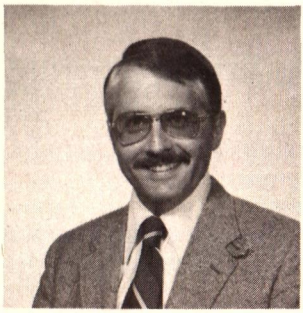

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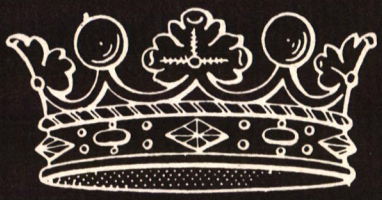

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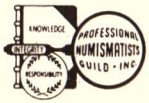

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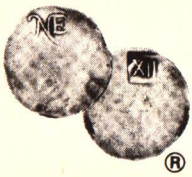

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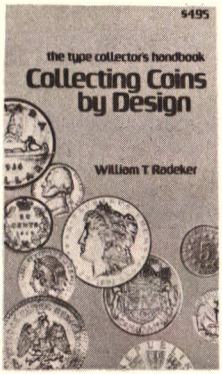

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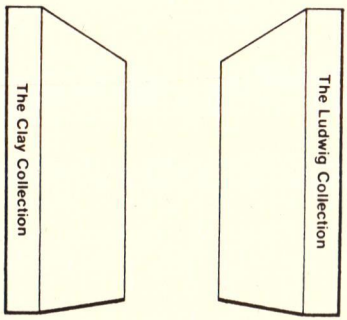

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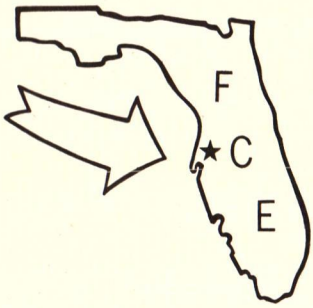

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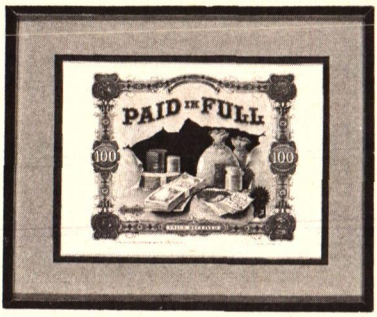

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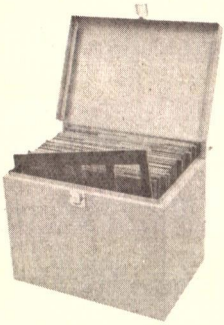

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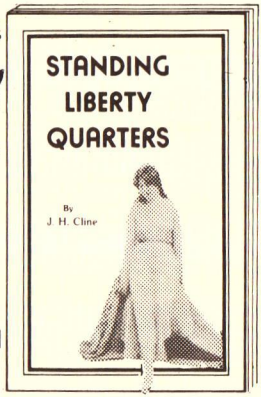

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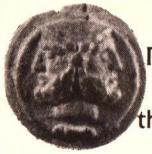

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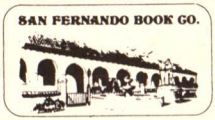

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